



CITY OF PASO ROBLES
MONTHLY TREASURERS REPORT
MAY 31, 2025



This report presents the City’s investment portfolio as of May 31, 2025. Total portfolio assets are shown in the chart below and reflects all investments under the care and control of the City. It does not include funds held by in trust on behalf of the City; i.e. bond reserve funds, deferred compensation plans, Section 115 Trust plan and other post-retirement benefit funds.

The portfolio contains three components; liquidity funds, short-term and long-term portfolios. The liquidity fund are monies that are generally available to the City with little or no notice. Liquidity funds include Local Agency Investment Fund (LAIF), money market and California Asset Management Program (CAMP). The short-term portfolio is made up of fixed income securities that mature in less than one (1) year and the long-term portfolio is made up of fixed income securities whose maturities are greater than one (1) year and less than five (5) years.

PFM Asset Management LLC (PFM) provides advisory services to the City for the short-term and long-term portfolios. All PFM trades must be approved in advance by the Treasurer. Liquidity funds are managed by the Treasurer.

The investment portfolio is in compliance with all State laws and provides sufficient liquidity to meet the City's needs over the next six months.

Total Funds on hand at May 31, 2025 included the following and are listed be type:

Fund Name	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Asset-Backed Securities 20%	598,199.37	589,417.80	590,394.19	0.35	4.31	543
CD Negotiable 30%	800,000.00	809,744.80	800,000.00	0.47	5.08	412
Corporate Notes 30%	23,440,000.00	23,458,880.67	23,083,818.25	13.68	4.48	1,088
LGIP Fixed Asset	12,000,000.00	12,000,000.00	12,000,000.00	7.11	4.21	153
LGIP LAIF	19,995,841.41	19,995,841.41	19,995,841.41	11.85	4.27	1
LGIP Liquid Asset	17,824,014.00	17,824,014.00	17,824,014.00	10.56	4.42	1
US Agency	2,825,000.00	2,782,360.73	2,817,935.75	1.67	0.51	146
US Treasury	93,754,000.00	92,784,428.32	91,658,287.51	54.31	3.72	993
Total / Average	171,237,054.78	170,244,687.73	168,770,291.11	100.00	3.95	706



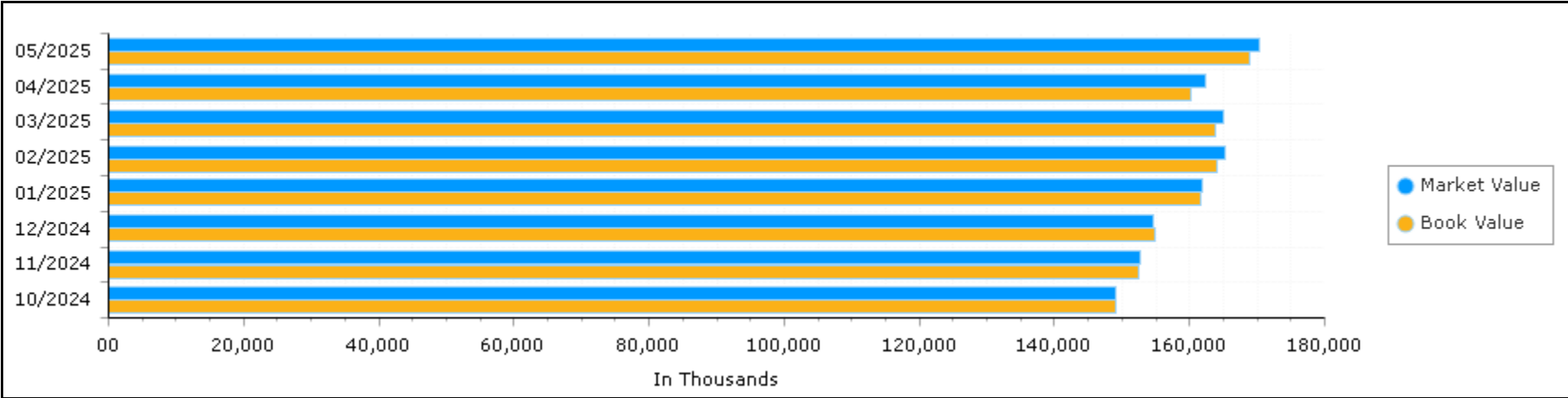


City of Paso Robles Portfolio Summary by Month Report Group | Investment Policy Compliance

Begin Date: 10/31/2024, End Date: 5/31/2025

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
10/31/2024	149,059,998.42	149,131,109.75	-71,111.33	3.73	4.37	1.94	763
11/30/2024	152,696,929.85	152,460,676.25	236,253.60	3.77	4.36	1.86	734
12/31/2024	154,711,720.13	154,775,445.26	-63,725.13	3.83	4.42	1.84	724
1/31/2025	161,879,442.22	161,712,230.95	167,211.27	3.85	4.34	1.81	711
2/28/2025	165,205,899.23	164,142,521.43	1,063,377.80	3.91	4.17	1.79	704
3/31/2025	165,133,465.39	163,824,221.49	1,309,243.90	3.96	4.14	1.79	703
4/30/2025	162,390,030.30	160,260,627.44	2,129,402.86	3.95	3.95	1.93	761
5/31/2025	170,244,687.73	168,770,291.11	1,474,396.62	3.95	4.13	1.79	706
Total / Average	160,165,271.66	159,384,640.46	780,631.20	3.87	4.23	1.84	725

Market Value / Book Value Comparison





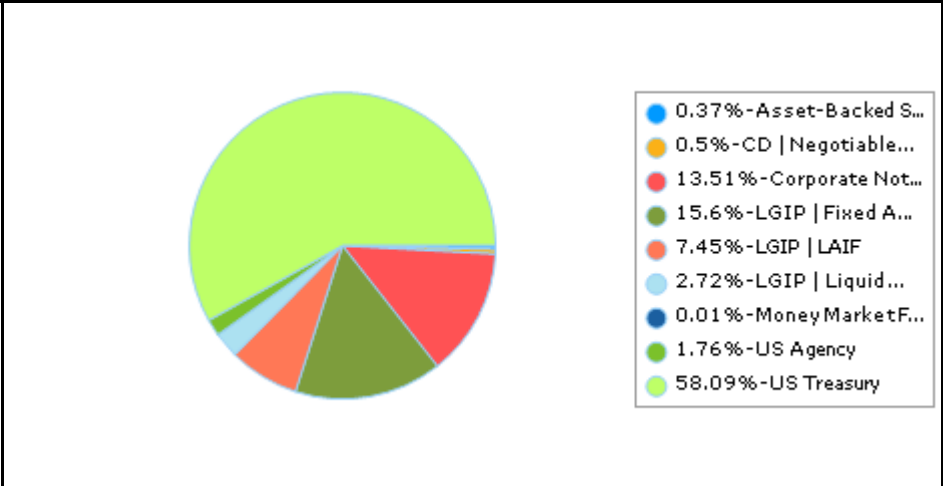
City of Paso Robles Distribution by Main Fund - Book Value Report Group | Investment Policy Compliance

Begin Date: 4/30/2025, End Date: 5/31/2025

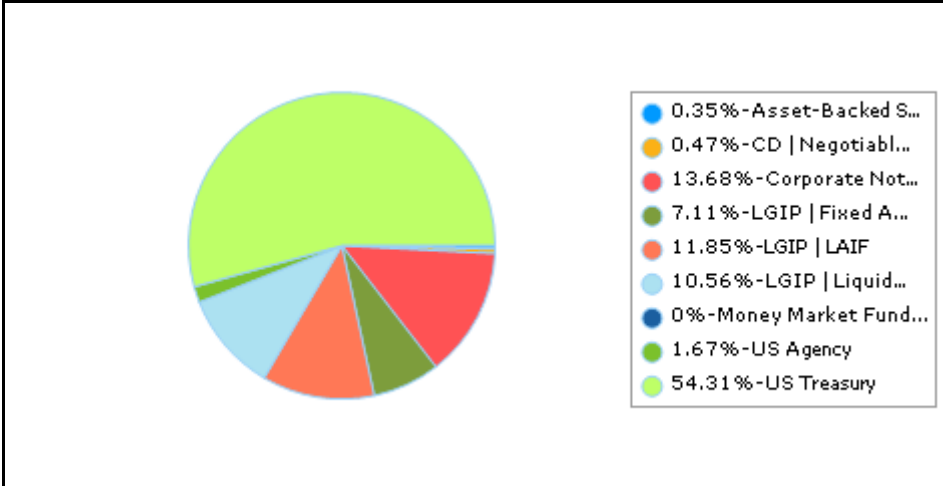
Main Fund Allocation

Main Fund	Book Value 4/30/2025	% of Portfolio 4/30/2025	Book Value 5/31/2025	% of Portfolio 5/31/2025
Asset-Backed Securities 20%	591,217.25	0.37	590,394.19	0.35
CD Negotiable 30%	800,000.00	0.50	800,000.00	0.47
Corporate Notes 30%	21,643,360.55	13.51	23,083,818.25	13.68
LGIP Fixed Asset	25,000,000.00	15.60	12,000,000.00	7.11
LGIP LAIF	11,935,841.41	7.45	19,995,841.41	11.85
LGIP Liquid Asset	4,355,528.80	2.72	17,824,014.00	10.56
Money Market Funds 20%	23,655.91	0.01	0.00	0.00
US Agency	2,817,935.75	1.76	2,817,935.75	1.67
US Treasury	93,093,087.77	58.09	91,658,287.51	54.31
Total / Average	160,260,627.44	100.00	168,770,291.11	100.00

Portfolio Holdings as of 4/30/2025



Portfolio Holdings as of 5/31/2025





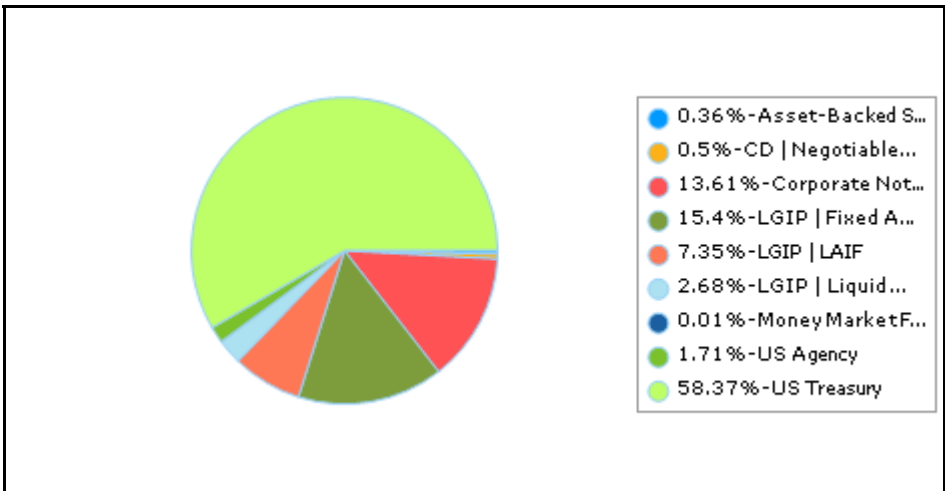
City of Paso Robles Distribution by Main Fund - Market Value Report Group | Investment Policy Compliance

Begin Date: 4/30/2025, End Date: 5/31/2025

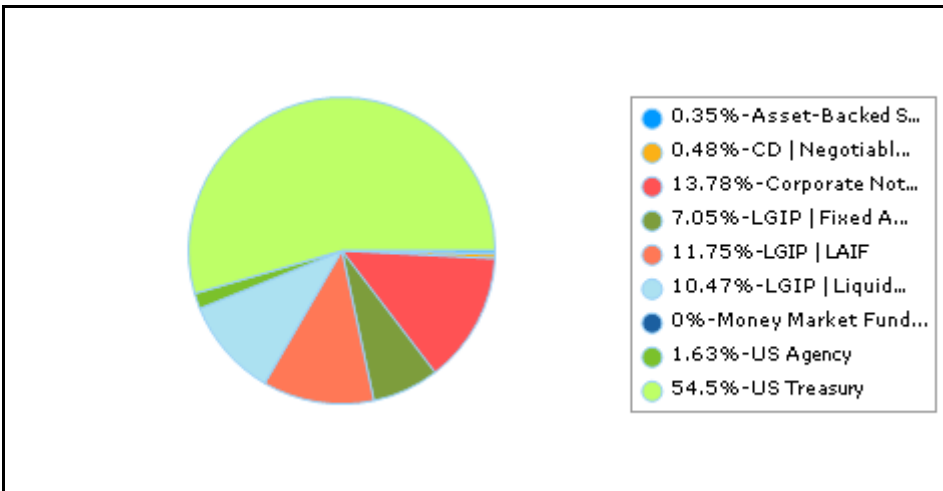
Main Fund Allocation

Main Fund	Market Value 4/30/2025	% of Portfolio 4/30/2025	Market Value 5/31/2025	% of Portfolio 5/31/2025
Asset-Backed Securities 20%	591,200.88	0.36	589,417.80	0.35
CD Negotiable 30%	812,531.04	0.50	809,744.80	0.48
Corporate Notes 30%	22,103,217.28	13.61	23,458,880.67	13.78
LGIP Fixed Asset	25,000,000.00	15.40	12,000,000.00	7.05
LGIP LAIF	11,935,841.41	7.35	19,995,841.41	11.75
LGIP Liquid Asset	4,355,528.80	2.68	17,824,014.00	10.47
Money Market Funds 20%	23,655.91	0.01	0.00	0.00
US Agency	2,774,820.43	1.71	2,782,360.73	1.63
US Treasury	94,793,234.55	58.37	92,784,428.32	54.50
Total / Average	162,390,030.30	100.00	170,244,687.73	100.00

Portfolio Holdings as of 4/30/2025



Portfolio Holdings as of 5/31/2025





City of Paso Robles Transaction Summary by Action Report Group | Investment Policy Compliance

Begin Date: 4/30/2025, End Date: 5/31/2025

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	5/1/2025	91282CMZ1	625,000.00	T-Note 3.875 4/30/2030	100.85	630,297.85	65.81	3.69	630,363.66
Buy	5/2/2025	931142FN8	550,000.00	WalMart INC 4.35 4/28/2030-30	100.90	554,922.50	265.83	4.15	555,188.33
Buy	5/22/2025	38151LAG5	880,000.00	Goldman Sachs Bank 5.414 5/21/2027	100.63	885,535.20	132.34	5.08	885,667.54
Subtotal			2,055,000.00			2,070,755.55	463.98		2,071,219.53
Deposit	5/1/2025	MM9730	477.78	Zions Bank MM	100.00	477.78	0.00	0.00	477.78
Deposit	5/30/2025	CAMP1001	13,448,852.60	CAMP LGIP	100.00	13,448,852.60	0.00	0.00	13,448,852.60
Deposit	5/31/2025	LAIF0271	8,060,000.00	LAIF LGIP	100.00	8,060,000.00	0.00	0.00	8,060,000.00
Deposit	5/31/2025	CAMP1001	19,632.60	CAMP LGIP	100.00	19,632.60	0.00	0.00	19,632.60
Subtotal			21,528,962.98			21,528,962.98	0.00		21,528,962.98
Total Buy Transactions			23,583,962.98			23,599,718.53	463.98		23,600,182.51
Interest/Dividends									
Interest	5/1/2025	3137BTUMI	0.00	FHLMC MBS 3.347 11/25/2026		0.00	1,672.07	0.00	1,672.07
Interest	5/1/2025	MM9730	0.00	Zions Bank MM		0.00	477.78	0.00	477.78
Interest	5/4/2025	427866BH0	0.00	Hershey Company 4.25 5/4/2028-28		0.00	13,068.75	0.00	13,068.75
Interest	5/7/2025	3135G06G3	0.00	FNMA 0.5 11/7/2025		0.00	4,925.00	0.00	4,925.00
Interest	5/10/2025	037833ET3	0.00	Apple Inc 4 5/10/2028-28		0.00	24,600.00	0.00	24,600.00
Interest	5/15/2025	9128284N7	0.00	T-Note 2.875 5/15/2028		0.00	24,940.63	0.00	24,940.63
Interest	5/15/2025	912810FB9	0.00	T-Note 6.125 11/15/2027		0.00	34,453.13	0.00	34,453.13
Interest	5/26/2025	61690U8B9	0.00	Morgan Stanley Bank Var. Corp 5/26/2028 - 27		0.00	30,272.00	0.00	30,272.00
Interest	5/30/2025	CAMP05-30-25	0.00	CAMP TERM 4.72 5/30/2025		0.00	448,852.60	0.00	448,852.60
Interest	5/31/2025	91282CMA6	0.00	T-Note 4.125 11/30/2029		0.00	56,409.38	0.00	56,409.38
Interest	5/31/2025	91282CCF6	0.00	T-Note 0.75 5/31/2026		0.00	7,931.25	0.00	7,931.25
Interest	5/31/2025	91282CKT7	0.00	T-Note 4.5 5/31/2029		0.00	14,962.50	0.00	14,962.50
Interest	5/31/2025	CAMP1001	0.00	CAMP LGIP		0.00	19,632.60	0.00	19,632.60
Interest	5/31/2025	91282CJN2	0.00	T-Note 4.375 11/30/2028		0.00	60,703.13	0.00	60,703.13
Subtotal			0.00			0.00	742,900.82		742,900.82



City of Paso Robles Transaction Summary by Action Report Group | Investment Policy Compliance

Begin Date: 4/30/2025, End Date: 5/31/2025

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Total Interest/Dividends			0.00			0.00	742,900.82		742,900.82
Sell Transactions									
Matured	5/1/2025	912797ND5	635,000.00	T-Bill 0 5/1/2025	0.00	635,000.00	0.00	0.00	635,000.00
Matured	5/30/2025	CAMP05-30-25	13,000,000.00	CAMP TERM 4.72 5/30/2025	0.00	13,000,000.00	0.00	0.00	13,000,000.00
Subtotal			13,635,000.00			13,635,000.00	0.00		13,635,000.00
Principal Pay Down	5/27/2025	3137BTUMI	1,286.40	FHLMC MBS 3.347 11/25/2026	0.00	1,286.40	0.00	0.00	1,286.40
Subtotal			1,286.40			1,286.40	0.00		1,286.40
Sell	5/2/2025	91282CMU2	550,000.00	T-Note 4 3/31/2030	0.00	555,328.13	1,923.50	0.00	557,251.63
Sell	5/22/2025	91282CGE5	885,000.00	T-Note 3.875 1/15/2026	0.00	883,548.05	12,031.23	0.00	895,579.28
Subtotal			1,435,000.00			1,438,876.18	13,954.73		1,452,830.91
Withdraw	5/1/2025	MM9730	24,133.69	Zions Bank MM	0.00	24,133.69	0.00	0.00	24,133.69
Subtotal			24,133.69			24,133.69	0.00		24,133.69
Total Sell Transactions			15,095,420.09			15,099,296.27	13,954.73		15,113,251.00



City of Paso Robles Portfolio Holdings by Main Fund Report Group | Investment Policy Compliance

Date: 5/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Asset-Backed Securities 20%								
FHLMC MBS 3.347 11/25/2026		5/24/2023	579,786.05	98.53	589,417.80	0.35%	Moodys-Aaa	543
3137BTUMI	598,199.37	4.31	590,394.19	4.33	1,668.48	-976.39	S&P-AA+	1.33
			579,786.05		589,417.80	0.35%		543
Sub Total Asset-Backed Securities 20%	598,199.37	4.31	590,394.19	4.33	1,668.48	-976.39		1.33
CD Negotiable 30%								
Cooperatieve Centrale 5.08 7/17/2026		7/20/2023	800,000.00	101.22	809,744.80	0.47%	FDIC Insured	412
21684LGS5	800,000.00	5.08	800,000.00	3.96	14,788.44	9,744.80	FDIC Insured	1.1
			800,000.00		809,744.80	0.47%		412
Sub Total CD Negotiable 30%	800,000.00	5.08	800,000.00	3.96	14,788.44	9,744.80		1.1
Corporate Notes 30%								
Adobe Inc 4.8 4/4/2029-29		4/4/2024	464,307.15	102.02	474,400.94	0.28%	Moodys-A1	1373
00724PAF6	465,000.00	4.83	464,307.15	4.22	3,534.00	10,093.79	S&P-A+	3.53
Adobe Inc 4.8 4/4/2029-29		4/5/2024	380,501.60	102.02	387,682.48	0.23%	Moodys-A1	1373
00724PAF6	380,000.00	4.77	380,501.60	4.22	2,888.00	7,180.88	S&P-A+	3.53
Alphabet Inc 1.998 8/15/2026-26		1/30/2023	914,163.60	97.48	955,261.16	0.54%	Moodys-Aa2	349
02079KAC1	980,000.00	4.05	914,163.60	4.17	5,765.34	41,097.56	S&P-AA+	1.19
Amazon.Com INC 3.15 8/22/2027		11/3/2022	343,863.20	97.94	362,380.13	0.2%	Moodys-A1	813
023135BC9	370,000.00	4.81	343,863.20	4.13	3,205.12	18,516.93	S&P-AA	2.15
Apple Inc 4 5/10/2028-28		5/18/2023	1,233,198.00	100.04	1,230,454.95	0.73%	Moodys-Aaa	1045
037833ET3	1,230,000.00	3.94	1,233,198.00	3.99	2,870.00	-2,743.05	S&P-AA+	2.8
Bank of America Corp 4.979 1/24/2029		4/2/2025	475,207.60	100.95	474,470.60	0.28%	Moodys-A1	1334
06051GMK2	470,000.00	4.66	475,207.60	4.69	8,255.46	-737.00	S&P-A-	3.33
Bank of America Corp Var. Corp 7/22/2027 - 26		8/4/2022	446,381.10	96.71	478,732.59	0.26%	Moodys-A2	417
06051GJS9	495,000.00	1.73	446,381.10	1.73	3,075.68	32,351.49	S&P-A-	0



City of Paso Robles
Portfolio Holdings by Main Fund
Report Group | Investment Policy Compliance

Date: 5/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of NY Mellon Corp 3.442 2/7/2028-27		8/7/2024	1,700,195.00	98.52	1,724,122.03	1.01%	Moody's-A1	617
06406RAB3	1,750,000.00	4.33	1,700,195.00	4.03	19,074.42	23,927.03	S&P-A	2.56
Blackrock Funding INC 4.7 3/14/2029-29		3/14/2024	104,809.95	101.52	106,594.34	0.06%	Moody's-Aa3	1355
09290DAA9	105,000.00	4.74	104,809.95	4.26	1,055.54	1,784.39	S&P-AA-	3.48
Caterpillar Finl Svcs Corp 4.8 1/6/2026-25		1/27/2023	607,812.00	100.16	600,956.89	0.36%	Moody's-A2	189
14913R3B1	600,000.00	4.32	607,812.00	4.52	11,600.00	-6,855.11	S&P-A	0.59
Cisco Systems INC 4.75 2/24/2030-30		4/22/2025	1,772,610.00	101.59	1,777,749.42	1.05%	Moody's-A1	1699
17275RBX9	1,750,000.00	4.45	1,772,610.00	4.37	22,397.57	5,139.42	S&P-AA-	4.24
Citibank 5.803 9/29/2028-28		9/29/2023	1,345,000.00	104.01	1,398,982.17	0.8%	Moody's-Aa3	1186
17325FBB3	1,345,000.00	5.80	1,345,000.00	4.49	13,442.00	53,982.17	S&P-A+	3.05
Eli Lilly & Co 4.2 8/14/2029-29		8/14/2024	194,572.95	99.76	194,530.85	0.12%	Moody's-A1	1505
532457CQ9	195,000.00	4.25	194,572.95	4.26	2,434.25	-42.10	S&P-A+	3.85
Eli Lilly & Co 4.2 8/14/2029-29		8/14/2024	680,992.80	99.76	678,363.99	0.4%	Moody's-A1	1505
532457CQ9	680,000.00	4.17	680,992.80	4.26	8,488.67	-2,628.81	S&P-A+	3.85
Goldman Sachs Bank 5.414 5/21/2027		5/22/2025	885,535.20	100.68	885,991.52	0.52%	Moody's-A1	720
38151LAG5	880,000.00	5.08	885,535.20	5.05	1,323.42	456.32	S&P-A+	1.89
Hershey Company 4.25 5/4/2028-28		5/18/2023	619,969.20	100.44	617,714.46	0.37%	Moody's-Aaa	1039
427866BH0	615,000.00	4.07	619,969.20	4.09	1,960.31	-2,254.74	S&P-AA+	2.77
Home Depot Inc 2.8 9/14/2027-27		1/30/2023	613,210.00	97.03	630,692.15	0.36%	Moody's-A2	744
437076BT8	650,000.00	4.16	613,210.00	4.17	3,892.78	17,482.15	S&P-A	2.22
John Deere Capital 4.95 7/14/2028		7/14/2023	126,700.00	102.03	127,533.75	0.08%	Moody's-A2	1140
24422EXB0	125,000.00	4.64	126,700.00	4.25	2,354.69	833.75	S&P-A	2.88
John Deere Capital 4.95 7/14/2028		7/14/2023	289,567.90	102.03	295,878.30	0.17%	Moody's-A2	1140
24422EXB0	290,000.00	4.98	289,567.90	4.25	5,462.88	6,310.40	S&P-A	2.88



City of Paso Robles Portfolio Holdings by Main Fund Report Group | Investment Policy Compliance

Date: 5/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
John Deere Capital 4.95 7/14/2028 24422EXB0	225,000.00	7/18/2023 4.73	227,205.00 227,205.00	102.03 4.25	229,560.75 4,238.44	0.13% 2,355.75	Moodys-A2 S&P-A	1140 2.88
Johnson & Johnson 0.55 9/1/2025-25 478160CN2	440,000.00	9/24/2020 0.49	441,262.80 441,262.80	99.05 4.39	435,814.82 605.00	0.26% -5,447.98	Moodys-Aaa S&P-AAA	62 0.25
JP Morgan Bank NA 5.11 12/8/2026-26 48125LRU8	1,000,000.00	12/8/2023 5.11	1,000,000.00 1,000,000.00	101.10 4.35	1,010,987.98 24,556.39	0.59% 10,987.98	Moodys-Aa2 S&P-A+	526 1.45
JP Morgan Chase & CO 2.947 2/24/2028-27 46647PCW4	350,000.00	9/18/2023 5.13	320,029.50 320,029.50	97.32 3.99	340,624.03 2,779.18	0.19% 20,594.53	Moodys-A1 S&P-A-	634 2.62
JPMorgan Chase & Co 5.581 4/22/2030 46647PEG7	425,000.00	4/28/2025 4.87	438,221.75 438,221.75	103.17 4.85	438,454.11 2,569.59	0.26% 232.36	Moodys-A1 S&P-A	1787 4.33
Mastercard Inc 2.95 6/1/2029-29 57636QAM6	460,000.00	6/27/2024 4.82	422,620.40 422,620.40	95.29 4.24	438,351.54 6,785.00	0.25% 15,731.14	Moodys-Aa3 S&P-A+	1431 3.74
Mastercard Incorporated 4.55 3/15/2028-28 57636QBF0	440,000.00	3/3/2025 4.26	443,586.00 443,586.00	101.19 4.09	445,237.17 5,227.44	0.26% 1,651.17	Moodys-Aa3 S&P-A+	990 2.62
Morgan Stanley Bank Var. Corp 5/26/2028 - 27 61690U8B9	375,000.00	5/30/2024 5.50	375,000.00 375,000.00	101.77 5.50	381,626.10 286.67	0.22% 6,626.10	Moodys-Aa3 S&P-A+	725 0
Morgan Stanley Bank Var. Corp 5/26/2028 - 27 61690U8B9	725,000.00	5/31/2024 5.50	726,529.75 726,529.75	101.77 5.50	737,810.46 554.22	0.43% 11,280.71	Moodys-Aa3 S&P-A+	725 0
Paccar Finanical 5.05 8/10/2026 69371RS56	650,000.00	8/11/2023 4.88	652,990.00 652,990.00	100.87 4.29	655,666.48 10,121.04	0.39% 2,676.48	Moodys-A1 S&P-A+	436 1.16
PepsiCo INC 4.5 7/17/2029-29 713448FX1	565,000.00	7/17/2024 4.54	564,124.25 564,124.25	100.93 4.25	570,238.57 9,463.75	0.33% 6,114.32	Moodys-A1 S&P-A+	1478 3.75
PEPSICO INC 4.6 2/7/2030-30 713448GB8	220,000.00	2/7/2025 4.64	219,630.40 219,630.40	100.94 4.37	222,075.14 3,204.67	0.13% 2,444.74	Moodys-A1 S&P-A+	1682 4.21



City of Paso Robles Portfolio Holdings by Main Fund Report Group | Investment Policy Compliance

Date: 5/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
PEPSICO INC 4.6 2/7/2030-30 713448GB8	565,000.00	4/30/2025 4.23	573,859.20 573,859.20	100.94 4.37	570,329.34 8,230.17	0.34% -3,529.86	Moody's-A1 S&P-A+	1682 4.21
PNC Bank NA 3.1 10/25/2027 69353RFG8	735,000.00	12/8/2022 4.39	693,884.10 693,884.10	97.15 4.36	714,047.82 2,278.50	0.41% 20,163.72	Moody's-A2 S&P-A	877 2.32
State Street Corp 4.53 2/20/2029-29 857477CN1	235,000.00	8/20/2024 4.53	235,000.00 235,000.00	100.32 4.44	235,741.22 2,986.65	0.14% 741.22	Moody's-A1 S&P-A	1330 3.42
Toyota Motor Credit Corp 4.55 8/9/2029 89236TMK8	160,000.00	8/9/2024 4.58	159,816.00 159,816.00	100.15 4.51	160,234.10 2,285.11	0.09% 418.10	Moody's-A1 S&P-A+	1531 3.81
Toyota Motor Credit Corp 4.55 8/9/2029 89236TMK8	190,000.00	8/9/2024 4.64	189,219.10 189,219.10	100.15 4.51	190,277.99 2,713.57	0.11% 1,058.89	Moody's-A1 S&P-A+	1531 3.81
Toyota Motor Credit Corp 4.55 8/9/2029 89236TMK8	75,000.00	8/9/2024 4.60	74,847.75 74,847.75	100.15 4.51	75,109.73 1,071.15	0.04% 261.98	Moody's-A1 S&P-A+	1531 3.81
Toyota Motor Credit Corp 5.25 9/11/2028 89236TLB9	400,000.00	9/11/2023 5.29	399,304.00 399,304.00	102.67 4.36	410,696.90 4,666.67	0.24% 11,392.90	Moody's-A1 S&P-A+	1199 3.02
Walmart Inc 1.05 9/17/2026-26 931142ER0	1,030,000.00	1/30/2023 4.14	923,601.00 923,601.00	96.24 4.06	991,250.40 2,223.08	0.55% 67,649.40	Moody's-Aa2 S&P-AA	443 1.29
WalMart INC 4.35 4/28/2030-30 931142FN8	250,000.00	4/28/2025 4.39	249,567.50 249,567.50	100.28 4.29	250,704.16 996.88	0.15% 1,136.66	Moody's-Aa2 S&P-AA	1762 4.46
WalMart INC 4.35 4/28/2030-30 931142FN8	550,000.00	5/2/2025 4.15	554,922.50 554,922.50	100.28 4.29	551,549.14 2,193.12	0.33% -3,373.36	Moody's-Aa2 S&P-AA	1762 4.46
Sub Total Corporate Notes 30%	23,440,000.00	4.48	23,083,818.25	4.31	223,116.42	13.66% 375,062.42		1008 2.59
LGIP Fixed Asset								
CAMP TERM 4.21 10/31/2025 CAMP10-31-25	12,000,000.00	1/3/2025 4.21	12,000,000.00 12,000,000.00	100.00 4.21	12,000,000.00 204,848.22	7.11% 0.00	NR NR	153 0.42



City of Paso Robles Portfolio Holdings by Main Fund Report Group | Investment Policy Compliance

Date: 5/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			12,000,000.00		12,000,000.00	7.11%		153
Sub Total LGIP Fixed Asset	12,000,000.00	4.21	12,000,000.00	4.21	204,848.22	0.00		0.42
LGIP LAIF								
LAIF LGIP		12/31/2019	19,995,841.41	100.00	19,995,841.41	11.85%	NR	1
LAIF0271	19,995,841.41	4.27	19,995,841.41	4.27		0.00	NR	0
			19,995,841.41		19,995,841.41	11.85%		1
Sub Total LGIP LAIF	19,995,841.41	4.27	19,995,841.41	4.27		0.00		0
LGIP Liquid Asset								
CAMP LGIP		12/31/2019	17,824,014.00	100.00	17,824,014.00	10.56%	NR	1
CAMP1001	17,824,014.00	4.42	17,824,014.00	4.42		0.00	NR	0
			17,824,014.00		17,824,014.00	10.56%		1
Sub Total LGIP Liquid Asset	17,824,014.00	4.42	17,824,014.00	4.42		0.00		0
US Agency								
FHLMC 0.375 9/23/2025		9/25/2020	852,426.45	98.79	844,688.32	0.51%	Moody's-Aaa	115
3137EAEX3	855,000.00	0.44	852,426.45	4.30	605.62	-7,738.13	S&P-AA+	0.31
FNMA 0.5 11/7/2025		11/12/2020	896,778.00	98.36	885,231.05	0.53%	Moody's-Aaa	160
3135G06G3	900,000.00	0.57	896,778.00	4.36	300.00	-11,546.95	S&P-AA+	0.43
FNMA 0.5 11/7/2025		11/16/2020	499,250.00	98.36	491,795.03	0.3%	Moody's-Aaa	160
3135G06G3	500,000.00	0.53	499,250.00	4.36	166.67	-7,454.97	S&P-AA+	0.43
FNMA 0.5 11/7/2025		12/4/2020	569,481.30	98.36	560,646.33	0.34%	Moody's-Aaa	160
3135G06G3	570,000.00	0.52	569,481.30	4.36	190.00	-8,834.97	S&P-AA+	0.43
			2,817,935.75		2,782,360.73	1.68%		146
Sub Total US Agency	2,825,000.00	0.51	2,817,935.75	4.34	1,262.29	-35,575.02		0.39
US Treasury								
T-Note 0.375 1/31/2026		7/7/2021	622,796.09	97.46	618,871.99	0.37%	Moody's-Aaa	245
91282CBH3	635,000.00	0.80	622,796.09	4.27	789.36	-3,924.10	S&P-AA+	0.67



**City of Paso Robles
Portfolio Holdings by Main Fund
Report Group | Investment Policy Compliance**

Date: 5/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Note 0.375 1/31/2026		1/6/2022	1,639,703.13	97.46	1,656,822.65	0.97%	Moodys-Aaa	245
91282CBH3	1,700,000.00	1.27	1,639,703.13	4.27	2,113.26	17,119.52	S&P-AA+	0.67
T-Note 0.375 1/31/2026		2/22/2022	723,193.95	97.46	745,570.19	0.43%	Moodys-Aaa	245
91282CBH3	765,000.00	1.82	723,193.95	4.27	950.97	22,376.24	S&P-AA+	0.67
T-Note 0.375 1/31/2026		5/4/2022	1,004,859.38	97.46	1,076,934.72	0.6%	Moodys-Aaa	245
91282CBH3	1,105,000.00	2.95	1,004,859.38	4.27	1,373.62	72,075.34	S&P-AA+	0.67
T-Note 0.5 10/31/2027		1/6/2023	1,847,975.39	92.22	2,001,231.64	1.09%	Moodys-Aaa	883
91282CAU5	2,170,000.00	3.91	1,847,975.39	3.91	913.99	153,256.25	S&P-AA+	2.4
T-Note 0.5 2/28/2026		3/5/2021	1,662,609.38	97.27	1,634,128.12	0.99%	Moodys-Aaa	273
91282CBQ3	1,680,000.00	0.71	1,662,609.38	4.24	2,100.00	-28,481.26	S&P-AA+	0.75
T-Note 0.5 2/28/2026		12/7/2021	1,590,867.77	97.27	1,590,356.83	0.94%	Moodys-Aaa	273
91282CBQ3	1,635,000.00	1.16	1,590,867.77	4.24	2,043.75	-510.94	S&P-AA+	0.75
T-Note 0.5 4/30/2027		8/4/2022	545,973.83	93.73	571,779.69	0.32%	Moodys-Aaa	699
912828ZN3	610,000.00	2.89	545,973.83	3.93	256.93	25,805.86	S&P-AA+	1.91
T-Note 0.5 6/30/2027		8/10/2022	745,434.38	93.24	783,234.38	0.44%	Moodys-Aaa	760
912828ZV5	840,000.00	2.99	745,434.38	3.91	1,751.93	37,800.00	S&P-AA+	2.07
T-Note 0.625 12/31/2027		1/25/2024	1,663,242.19	92.03	1,748,593.75	0.99%	Moodys-Aaa	944
91282CBB6	1,900,000.00	4.09	1,663,242.19	3.90	4,953.38	85,351.56	S&P-AA	2.56
T-Note 0.75 5/31/2026		6/4/2021	1,206,171.48	96.69	1,169,966.01	0.71%	S&P-AA+	365
91282CCF6	1,210,000.00	0.82	1,206,171.48	4.16	0.00	-36,205.47	Moodys-Aaa	1
T-Note 0.75 5/31/2026		6/8/2022	829,418.36	96.69	875,057.23	0.49%	S&P-AA+	365
91282CCF6	905,000.00	2.99	829,418.36	4.16	0.00	45,638.87	Moodys-Aaa	1
T-Note 0.875 9/30/2026		4/7/2022	989,797.85	95.92	1,031,118.17	0.59%	Moodys-Aaa	487
91282CCZ2	1,075,000.00	2.77	989,797.85	4.05	1,567.71	41,320.32	S&P-AA+	1.33



**City of Paso Robles
Portfolio Holdings by Main Fund
Report Group | Investment Policy Compliance**

Date: 5/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Note 1.125 8/31/2028		11/3/2023	983,507.81	91.60	1,062,532.81	0.58%	Moodys-Aaa	1188
91282CCV1	1,160,000.00	4.69	983,507.81	3.90	3,262.50	79,025.00	S&P-AA+	3.19
T-Note 1.25 12/31/2026		1/30/2023	1,262,027.15	95.82	1,327,165.43	0.75%	Moodys-Aaa	579
91282CDQ1	1,385,000.00	3.71	1,262,027.15	4.00	7,221.51	65,138.28	S&P-AA+	1.56
T-Note 1.25 12/31/2026		2/10/2023	2,494,026.56	95.82	2,644,748.45	1.48%	Moodys-Aaa	579
91282CDQ1	2,760,000.00	3.95	2,494,026.56	4.00	14,390.88	150,721.89	S&P-AA+	1.56
T-Note 1.25 4/30/2028		1/25/2024	1,660,287.11	92.79	1,730,516.01	0.98%	Moodys-Aaa	1065
91282CBZ3	1,865,000.00	4.08	1,660,287.11	3.89	1,963.82	70,228.90	S&P-AA	2.87
T-Note 1.875 6/30/2026		5/18/2023	1,533,937.50	97.63	1,581,525.00	0.91%	Moodys-Aaa	395
9128287B0	1,620,000.00	3.69	1,533,937.50	4.14	12,670.23	47,587.50	S&P-AA+	1.07
T-Note 2.25 2/15/2027		7/7/2022	1,125,132.42	97.17	1,122,335.16	0.67%	Moodys-Aaa	625
912828V98	1,155,000.00	2.85	1,125,132.42	3.98	7,537.81	-2,797.26	S&P-AA+	1.68
T-Note 2.25 8/15/2027		9/6/2022	2,066,827.34	96.52	2,104,125.78	1.22%	Moodys-Aaa	806
9128282R0	2,180,000.00	3.40	2,066,827.34	3.91	14,227.21	37,298.44	S&P-AA+	2.15
T-Note 2.625 1/31/2026		2/8/2021	890,625.59	98.93	796,352.54	0.53%	Moodys-Aaa	245
9128286A3	805,000.00	0.46	890,625.59	4.27	7,004.83	-94,273.05	S&P-AA+	0.66
T-Note 2.75 4/30/2027		5/5/2023	1,249,260.94	97.82	1,256,991.01	0.74%	Moodys-Aaa	699
91282CEN7	1,285,000.00	3.50	1,249,260.94	3.94	2,976.80	7,730.07	S&P-AA+	1.87
T-Note 2.875 5/15/2028		1/11/2024	1,657,060.55	97.19	1,686,270.89	0.98%	Moodys-Aaa	1080
9128284N7	1,735,000.00	4.01	1,657,060.55	3.89	2,168.75	29,210.34	S&P-AA	2.85
T-Note 3.5 1/31/2028		6/5/2023	1,735,461.91	99.02	1,737,861.34	1.03%	Moodys-Aaa	975
91282CGH8	1,755,000.00	3.76	1,735,461.91	3.89	20,361.88	2,399.43	S&P-AA+	2.54
T-Note 3.5 1/31/2028		2/8/2024	2,493,520.31	99.02	2,530,048.84	1.48%	Moodys-Aaa	975
91282CGH8	2,555,000.00	4.16	2,493,520.31	3.89	29,643.65	36,528.53	S&P-AA+	2.54



**City of Paso Robles
Portfolio Holdings by Main Fund
Report Group | Investment Policy Compliance**

Date: 5/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Note 3.5 4/30/2028		5/1/2023	482,821.29	98.93	479,808.99	0.29%	Moodys-Aaa	1065
91282CHA2	485,000.00	3.60	482,821.29	3.89	1,429.96	-3,012.30	S&P-AA+	2.79
T-Note 3.5 9/30/2029		10/3/2024	468,733.20	98.19	461,481.25	0.28%	Moodys-Aaa	1583
91282CLN9	470,000.00	3.56	468,733.20	3.96	2,741.67	-7,251.95	S&P-AA+	4.03
T-Note 3.625 3/31/2028		5/5/2023	1,241,963.67	99.32	1,221,639.84	0.74%	Moodys-Aaa	1035
91282CGT2	1,230,000.00	3.41	1,241,963.67	3.88	7,431.25	-20,323.83	S&P-AA+	2.7
T-Note 3.625 8/31/2029		9/5/2024	1,347,784.57	98.70	1,327,557.03	0.8%	Moodys-Aaa	1553
91282CLK5	1,345,000.00	3.58	1,347,784.57	3.96	12,189.06	-20,227.54	S&P-AA+	3.94
T-Note 3.75 12/31/2028		1/11/2024	1,663,725.00	99.44	1,670,615.62	0.99%	Moodys-Aaa	1310
91282CJR3	1,680,000.00	3.97	1,663,725.00	3.92	26,279.01	6,890.62	S&P-AA	3.33
T-Note 3.75 4/15/2026		5/5/2023	1,244,262.50	99.60	1,235,043.22	0.74%	Moodys-Aaa	319
91282CGV7	1,240,000.00	3.63	1,244,262.50	4.22	5,844.26	-9,219.28	S&P-AA+	0.87
T-Note 3.875 1/15/2026		1/18/2024	288,153.52	99.81	289,444.92	0.17%	None	229
91282CGE5	290,000.00	4.21	288,153.52	4.18	4,221.82	1,291.40	None	0.61
T-Note 3.875 4/30/2030		5/1/2025	630,297.85	99.52	621,972.66	0.37%	Moodys-Aaa	1795
91282CMZ1	625,000.00	3.69	630,297.85	3.98	2,056.93	-8,325.19	S&P-AA+	4.51
T-Note 4 1/15/2027		1/18/2024	1,664,414.65	99.99	1,664,804.88	0.99%	Moodys-Aaa	594
91282CJT9	1,665,000.00	4.01	1,664,414.65	4.01	25,020.99	390.23	S&P-AA	1.57
T-Note 4 1/31/2029		2/8/2024	2,493,649.22	100.24	2,510,968.94	1.48%	Moodys-Aa	1341
91282CJW2	2,505,000.00	4.10	2,493,649.22	3.93	33,215.47	17,319.72	S&P-AA+	3.4
T-Note 4 2/15/2026		3/6/2023	2,493,014.06	99.82	2,530,345.89	1.48%	Moodys-Aaa	260
91282CGL9	2,535,000.00	4.61	2,493,014.06	4.26	29,411.60	37,331.83	None	0.7
T-Note 4 2/28/2030		3/5/2025	410,288.28	100.13	410,512.50	0.24%	Moodys-Aaa	1734
91282CGQ8	410,000.00	3.98	410,288.28	3.97	4,100.00	224.22	S&P-AA+	4.33



**City of Paso Robles
Portfolio Holdings by Main Fund
Report Group | Investment Policy Compliance**

Date: 5/31/2025

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T-Note 4 2/29/2028		3/6/2023	2,268,374.41	100.28	2,301,365.05	1.34%	Moodys-Aaa	1004
91282CGP0	2,295,000.00	4.26	2,268,374.41	3.89	22,950.00	32,990.64	S&P-AA+	2.61
T-Note 4 2/29/2028		1/11/2024	1,638,846.88	100.28	1,644,548.44	0.97%	Moodys-Aaa	1004
91282CGP0	1,640,000.00	4.02	1,638,846.88	3.89	16,400.00	5,701.56	S&P-AA+	2.61
T-Note 4 3/31/2030		4/2/2025	2,020,050.00	100.08	2,011,570.31	1.2%	Moodys-Aaa	1765
91282CMU2	2,010,000.00	3.89	2,020,050.00	3.98	13,436.71	-8,479.69	S&P-AA+	4.41
T-Note 4 6/30/2028		7/3/2023	114,133.01	100.34	115,386.33	0.07%	Moodys-Aaa	1126
91282CHK0	115,000.00	4.17	114,133.01	3.88	1,918.78	1,253.32	S&P-AA+	2.88
T-Note 4 6/30/2028		7/10/2023	763,253.91	100.34	777,603.52	0.45%	Moodys-Aaa	1126
91282CHK0	775,000.00	4.34	763,253.91	3.88	12,930.94	14,349.61	S&P-AA+	2.88
T-Note 4 7/31/2029		8/2/2024	1,977,818.55	100.19	1,968,684.38	1.17%	Moodys-Aaa	1522
91282CLC3	1,965,000.00	3.86	1,977,818.55	3.95	26,055.25	-9,134.17	S&P-AA+	3.83
T-Note 4.125 10/31/2029		11/4/2024	1,271,862.30	100.63	1,282,968.75	0.75%	Moodys-Aaa	1614
91282CLR0	1,275,000.00	4.18	1,271,862.30	3.97	4,430.45	11,106.45	S&P-AA+	4.07
T-Note 4.125 11/30/2029		12/6/2024	2,739,914.45	100.67	2,753,268.95	1.62%	Moodys-Aaa	1644
91282CMA6	2,735,000.00	4.09	2,739,914.45	3.96	0.00	13,354.50	S&P-AA+	4.15
T-Note 4.125 3/31/2029		4/11/2024	529,085.74	100.68	538,615.43	0.31%	Moodys-Aaa	1400
91282CKG5	535,000.00	4.38	529,085.74	3.93	3,678.12	9,529.69	S&P-AA+	3.56
T-Note 4.125 9/30/2027		5/18/2023	1,533,515.63	100.52	1,507,734.38	0.91%	Moodys-Aaa	852
91282CFM8	1,500,000.00	3.57	1,533,515.63	3.89	10,312.50	-25,781.25	S&P-AA+	2.23
T-Note 4.125 9/30/2027		10/10/2023	1,998,588.09	100.52	2,055,544.53	1.18%	Moodys-Aaa	852
91282CFM8	2,045,000.00	4.76	1,998,588.09	3.89	14,059.38	56,956.44	S&P-AA+	2.23
T-Note 4.25 1/31/2030		2/5/2025	2,590,351.56	101.14	2,629,757.81	1.53%	Moodys-Aaa	1706
91282CMG3	2,600,000.00	4.33	2,590,351.56	3.98	36,629.83	39,406.25	S&P-AA+	4.23



**City of Paso Robles
Portfolio Holdings by Main Fund
Report Group | Investment Policy Compliance**

Date: 5/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Note 4.25 2/15/2028		4/11/2025	4,956,656.25	100.91	4,944,406.25	2.94%	Moodys-Aaa	990
91282CMN8	4,900,000.00	3.82	4,956,656.25	3.89	58,195.89	-12,250.00	S&P-AA+	2.56
T-Note 4.25 2/28/2029		3/19/2024	962,135.16	101.10	975,630.07	0.57%	Moodys-Aa	1369
91282CKD2	965,000.00	4.32	962,135.16	3.93	10,253.12	13,494.91	S&P-AA	3.47
T-Note 4.25 6/30/2029		7/3/2024	620,751.95	101.12	631,982.42	0.37%	Moodys-Aaa	1491
91282CKX8	625,000.00	4.40	620,751.95	3.95	11,079.94	11,230.47	S&P-AA+	3.73
T-Note 4.25 6/30/2029		7/3/2024	1,386,104.30	101.12	1,409,573.60	0.82%	Moodys-Aaa	1491
91282CKX8	1,394,000.00	4.38	1,386,104.30	3.95	24,712.69	23,469.30	S&P-AA+	3.73
T-Note 4.25 6/30/2029		7/9/2024	860,470.31	101.12	869,607.82	0.51%	Moodys-Aaa	1491
91282CKX8	860,000.00	4.24	860,470.31	3.95	15,245.99	9,137.51	S&P-AA+	3.73
T-Note 4.375 11/30/2028		12/8/2023	1,796,435.16	101.48	1,811,356.64	1.06%	Moodys-Aaa	1279
91282CJN2	1,785,000.00	4.23	1,796,435.16	3.92	0.00	14,921.48	None	3.28
T-Note 4.375 11/30/2028		12/18/2023	1,009,219.92	101.48	1,004,617.97	0.6%	Moodys-Aaa	1279
91282CJN2	990,000.00	3.94	1,009,219.92	3.92	0.00	-4,601.95	None	3.28
T-Note 4.375 12/31/2029		1/7/2025	2,264,945.70	101.65	2,307,419.54	1.34%	Moodys-Aaa	1675
91282CMD0	2,270,000.00	4.43	2,264,945.70	3.98	41,425.93	42,473.84	S&P-AA+	4.13
T-Note 4.375 8/31/2028		9/13/2023	708,474.61	101.42	720,095.31	0.42%	None	1188
91282CHX2	710,000.00	4.42	708,474.61	3.90	7,765.62	11,620.70	None	3.04
T-Note 4.5 5/31/2029		6/6/2024	670,636.91	102.03	678,507.81	0.4%	Moodys-Aaa	1461
91282CKT7	665,000.00	4.31	670,636.91	3.95	0.00	7,870.90	S&P-AA+	3.71
T-Note 4.5 7/15/2026		1/18/2024	1,660,807.42	100.40	1,651,618.56	0.98%	Moodys-Aaa	410
91282CHM6	1,645,000.00	4.09	1,660,807.42	4.13	27,810.50	-9,188.86	S&P-AA	1.09
T-Note 4.625 4/30/2029		5/3/2024	1,037,708.79	102.46	1,060,430.27	0.61%	Moodys-Aaa	1430
91282CKP5	1,035,000.00	4.57	1,037,708.79	3.94	4,032.42	22,721.48	S&P-AA+	3.62



**City of Paso Robles
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Report Group | Investment Policy Compliance**

Date: 5/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Note 4.625 9/30/2028		10/10/2023	1,993,515.63	102.23	2,044,609.38	1.18%	None	1218
91282CJA0	2,000,000.00	4.70	1,993,515.63	3.90	15,416.67	51,093.75	Moody's-Aaa	3.11
T-Note 4.875 10/31/2028		11/2/2023	960,968.75	103.04	983,985.74	0.57%	Moody's-Aaa	1249
91282CJF9	955,000.00	4.73	960,968.75	3.92	3,921.86	23,016.99	None	3.18
T-Note 4.875 10/31/2028		1/4/2024	1,421,910.16	103.04	1,411,581.64	0.84%	Moody's-Aaa	1249
91282CJF9	1,370,000.00	4.00	1,421,910.16	3.92	5,626.12	-10,328.52	None	3.18
T-Note 6.125 11/15/2027		1/30/2023	1,248,925.78	105.21	1,183,623.05	0.74%	Moody's-Aaa	898
912810FB9	1,125,000.00	3.60	1,248,925.78	3.88	2,995.92	-65,302.73	None	2.32
			91,658,287.51		92,784,428.32	54.3%		993
Sub Total US Treasury	93,754,000.00	3.72	91,658,287.51	3.98	687,471.42	1,126,140.81		2.56
			168,759,682.97		170,244,687.73	100.00%		695
TOTAL PORTFOLIO	171,237,054.78	3.95	168,770,291.11	4.13	1,133,155.27	1,474,396.62		1.79