



El Paso de Robles Infrastructure Financing Authority Board Agenda Report

From: Ryan Cornell, Administrative Services Director

Subject: Approval of a Resolution Adopting the El Paso de Robles Infrastructure Financing Authority Bylaws, Establishing Regular Meeting Dates, and Authorizing Certain Other Actions in Connection Therewith

CEQA Determination: The Infrastructure Financing Authority finds that this action is not a project under the California Environmental Quality Act pursuant to State Guidelines Section State CEQA Guidelines, §§ 15060, subd. (c)(2)-(3), and 15378.

Date: June 17, 2025

Facts

1. On May 20, 2025, the City Council of the City of El Paso de Robles ("City") approved the execution of a Joint Exercise of Powers Agreement with the California Statewide Communities Development Authority (CSCDA), forming the El Paso De Robles Infrastructure Financing Authority (the "Authority"). The next action of the Authority will be to adopt bylaws, establish regular meeting dates and appoint officers of the Authority.
2. The Authority is a joint exercise of power authority formed pursuant to Government Code Section 6500 and a Joint Exercise Powers Agreement originally executed by and among the City and CSCDA and is authorized under said Joint Exercise of Powers Agreement and under the laws of the State of California to assist the City with financing the acquisition and construction of public capital improvements for the City.
3. More than 530 cities, counties and special districts have become Program Participants to CSCDA—which serves as their conduit issuer and provides access to an efficient mechanism to finance locally—approved projects. CSCDA has issued more than \$75 billion in tax-exempt bonds to help local governments build community infrastructure, provide affordable housing, create jobs, make access available to quality healthcare and education, and more.
4. On August 2, 2016, City Council approved a Settlement Agreement with the Gateway developers which, among other things, requires the realignment of South Vine Street with Theatre Drive. This involves not only the construction of a new road, but also the construction of a bridge in order to connect to Highway 46 West.
5. In accordance with the Settlement Agreement, the City is responsible for constructing the bridge and approximately half of the cost to realign the road within 7-years of annexation, which occurred on December 20, 2021; the Developer is responsible for its portion of the road and undergrounding their utilities.
6. The estimated construction cost of the bridge and road is over \$20 million. The City's budget for Fiscal Year (FY) 2024-25 includes the construction of bridge and road with approximately \$5 million from development impact fees and other city funds, with an additional \$15 million needed through debt proceeds.

7. The Joint Powers Agreement provides that regular meetings of the Authority's Board of Directors ("Board") be held at such time as the Board may fix by resolution from time to time, and special meetings be held whenever called by the Board's Chairperson, Executive Director, or by a majority of the Board members.
8. Government Code Section 6592.1 requires resolutions authorizing bonds or any issuance of bonds (or accepting the benefit of any bonds or the proceeds of bonds) be adopted at an authority's regular meeting.

Options

1. Take no action;
2. Approve and adopt the Authority bylaws, appointing officers, establishing regular meetings dates and authorizing certain other actions in connection therewith;
3. Provide alternative direction to staff.

Analysis and Conclusions

The City needs to finance capital improvements, which includes the construction of the South Vine Bridge which will span State Route 46 West in the City. The California Joint Exercise of Powers Act allows cities to participate in Joint Powers Authorities, which can issue debt on behalf of their member agencies. This structure provides a mechanism for local governments to finance projects through JPAs. On May 20, 2025, the City approved the execution of a Joint Exercise of Powers Agreement with CSCDA which formed the El Paso de Robles Infrastructure Financing Authority.

The next action of the Authority is to adopt bylaws, establish regular meeting dates and appoint officers of the Authority. The officers of the City will act as officers for the Authority, to wit, the Chairman shall be the Mayor, the Vice-Chairman shall be the Mayor Pro Tem, the Executive Director shall be the City Manager, the Treasurer shall be the Finance Director, and the Secretary shall be the City Clerk. Regular meeting dates of the Authority shall be the same dates as regular meetings of the City Council. Additionally, presented to the Board of the Authority is a form of bylaws regarding the conduct of meetings, membership of the board, and such other necessary matters for the administration of the Authority.

Fiscal Impact

There is no fiscal impact resulting from the Authority's adoption of the attached resolutions.

CEQA

The City finds that this action is not a project under the California Environmental Quality Act pursuant to State Guidelines Section State CEQA Guidelines, §§ 15060, subd. (c)(2)-(3), and 15378.

Recommendation

Approve Authority Resolution XXX, adopting bylaws, appointing officers, establishing regular meetings dates and authorizing certain other actions in connection therewith.

Attachments

1. Authority Resolution XXX – Paso Robles Financing Authority Bylaws - Officers
 - a. Exhibit A - Bylaws of the El Paso De Robles Infrastructure Financing Authority