



**CITY OF PASO ROBLES**  
**MONTHLY TREASURERS REPORT**  
**DECEMBER 31, 2023**

This report presents the City's investment portfolio as of December 31, 2023. Total portfolio assets are shown in the chart below and reflects all investments under the care and control of the City. It does not include funds held by in trust on behalf of the City; i.e. bond reserve funds, deferred compensation plans, Section 115 Trust plan and other post-retirement benefit funds.

The portfolio contains three components; liquidity funds, short-term and long-term portfolios. The liquidity fund are monies that are generally available to the City with little or no notice. Liquidity funds include Local Agency Investment Fund (LAIF), money market and California Asset Management Program (CAMP). The short-term portfolio is made up of fixed income securities that mature in less than one (1) year and the long-term portfolio is made up of fixed income securities whose maturities are greater than one (1) year and less than five (5) years.

PFM Asset Management LLC (PFM) provides advisory services to the City for the short-term and long-term portfolios. All PFM trades must be approved in advance by the Treasurer. Liquidity funds are managed by the Treasurer.

The investment portfolio is in compliance with all State laws and provides sufficient liquidity to meet the City's needs over the next six months.

Total Funds on hand at December 31, 2023 included the following and are listed by type:

Security Sector	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Cash	987,526.08	987,526.08	987,526.08	0.71	0.00	1
Certificate Of Deposit	1,400,000.00	1,411,770.76	1,400,000.00	1.00	5.25	659
Corporate	17,040,000.00	16,710,023.22	16,901,386.35	12.10	3.42	1,003
Local Government Investment Pool	44,277,255.70	44,277,255.70	44,277,255.70	31.71	5.29	1
Money Market	2,655.98	2,655.98	2,655.98	0.00	5.02	1
US Agency	11,499,073.30	10,908,833.89	11,553,315.35	8.27	0.84	555
US Treasury	66,303,000.00	63,847,997.14	64,518,011.01	46.20	3.00	1,028
<b>Total / Average</b>	<b>141,509,511.06</b>	<b>138,146,062.77</b>	<b>139,640,150.47</b>	<b>100.00</b>	<b>3.60</b>	<b>649</b>

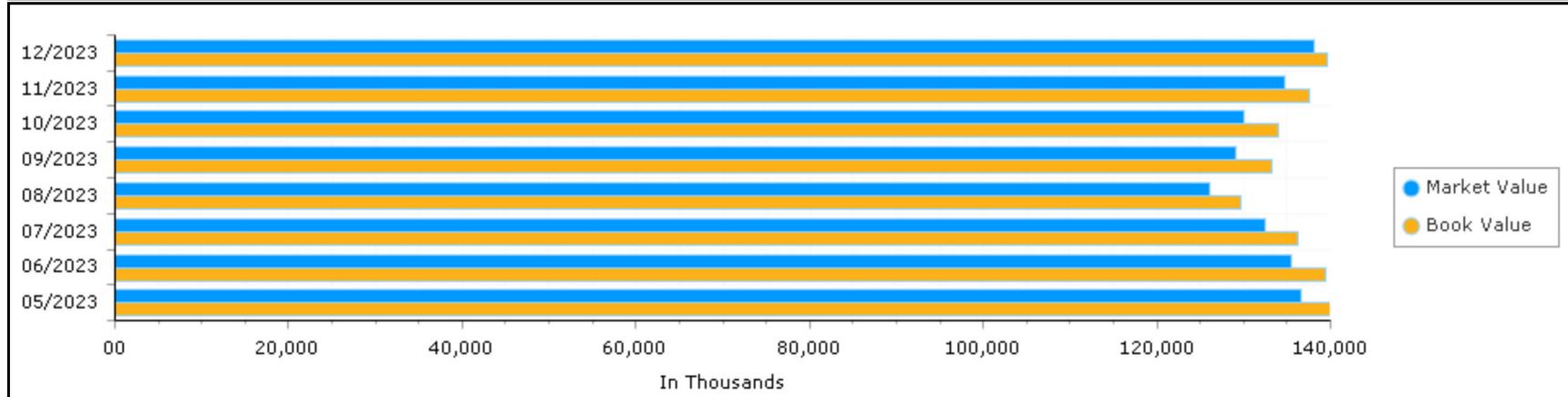


## City of Paso Robles Portfolio Summary by Month All Portfolios

Begin Date: 5/31/2023, End Date: 12/31/2023

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
5/31/2023	136,691,319.91	139,983,982.34	-3,292,662.43	2.47	3.82	1.56	604
6/30/2023	135,434,000.59	139,431,202.71	-3,997,202.12	2.52	4.08	1.56	607
7/31/2023	132,445,261.95	136,211,153.55	-3,765,891.60	2.61	4.14	1.60	624
8/31/2023	126,053,442.59	129,718,043.00	-3,664,600.41	2.89	4.49	1.64	637
9/30/2023	129,189,459.51	133,151,905.89	-3,962,446.38	3.17	4.82	1.62	635
10/31/2023	129,958,693.89	133,997,702.24	-4,039,008.35	3.31	5.02	1.71	666
11/30/2023	134,723,850.34	137,570,234.53	-2,846,384.19	3.47	4.80	1.68	654
12/31/2023	138,146,062.77	139,640,150.47	-1,494,087.70	3.60	4.55	1.68	657
<b>Total / Average</b>	<b>132,830,261.44</b>	<b>136,213,046.84</b>	<b>-3,382,785.40</b>	<b>3.00</b>	<b>4.46</b>	<b>1.63</b>	<b>635</b>

### Market Value / Book Value Comparison



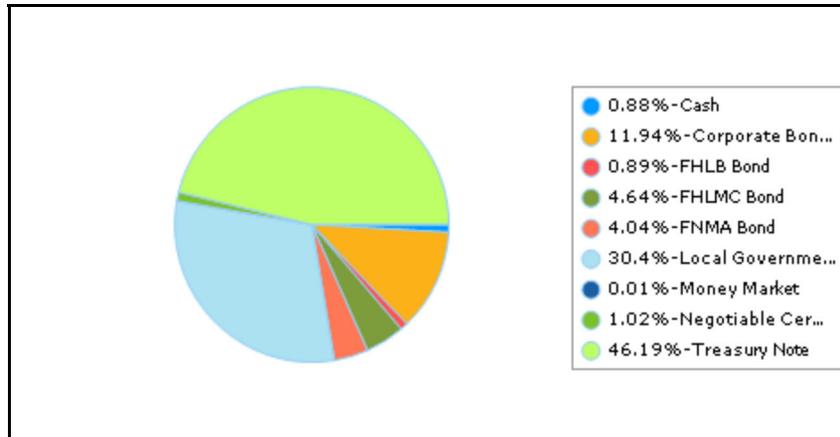


## City of Paso Robles Distribution by Security Type - Book Value All Portfolios

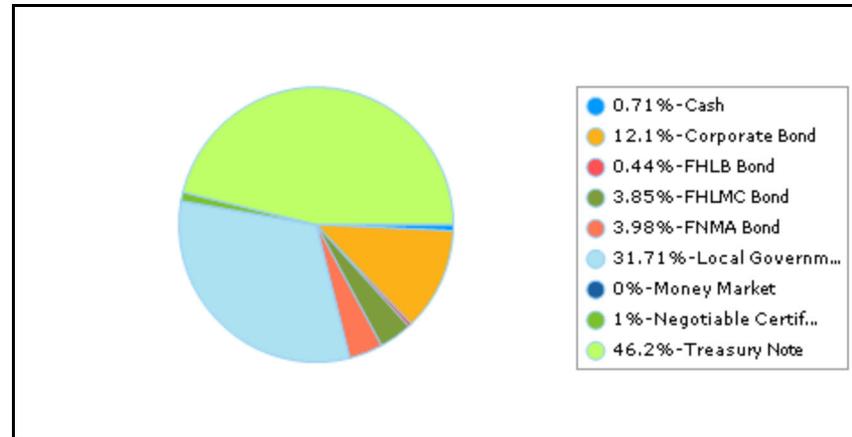
Begin Date: 11/30/2023, End Date: 12/31/2023

Security Type Allocation				
Security Type	Book Value 11/30/2023	% of Portfolio 11/30/2023	Book Value 12/31/2023	% of Portfolio 12/31/2023
Cash	1,211,958.19	0.88	987,526.08	0.71
Corporate Bond	16,427,263.60	11.94	16,901,386.35	12.10
FHLB Bond	1,219,167.03	0.89	616,924.80	0.44
FHLMC Bond	6,379,923.25	4.64	5,379,532.00	3.85
FNMA Bond	5,556,858.55	4.04	5,556,858.55	3.98
Local Government Investment Pool	41,820,121.26	30.40	44,277,255.70	31.71
Money Market	12,637.50	0.01	2,655.98	0.00
Negotiable Certificate Of Deposit	1,400,000.00	1.02	1,400,000.00	1.00
Treasury Note	63,542,305.15	46.19	64,518,011.01	46.20
Total / Average	137,570,234.53	100.00	139,640,150.47	100.00

Portfolio Holdings as of 11/30/2023



Portfolio Holdings as of 12/31/2023



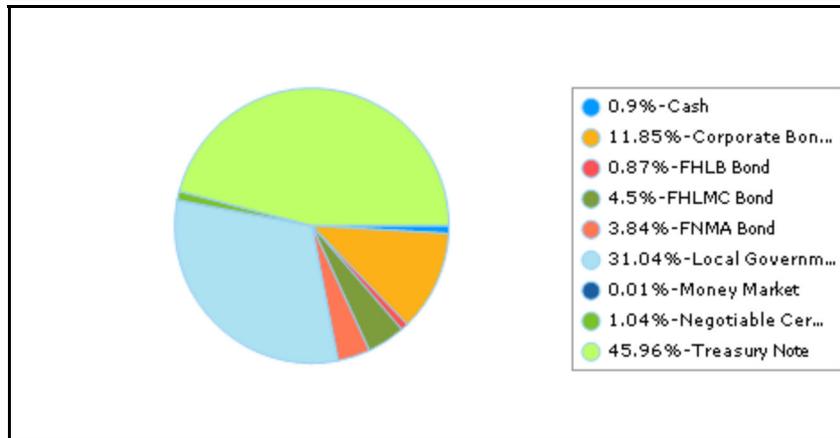


## City of Paso Robles Distribution by Security Type - Market Value All Portfolios

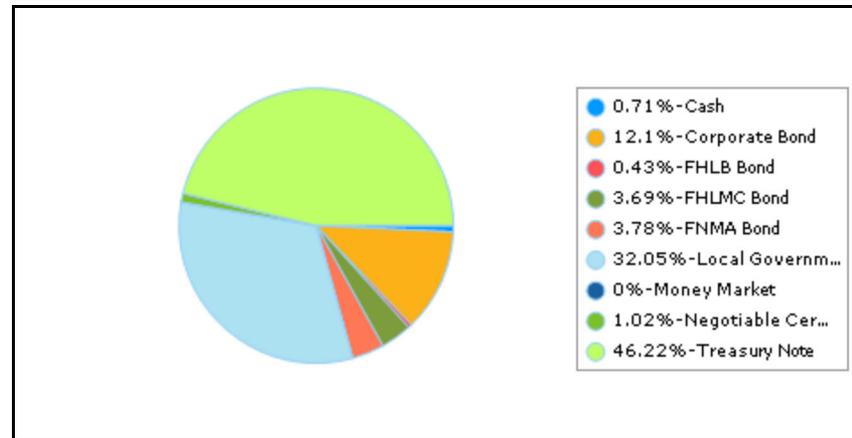
Begin Date: 11/30/2023, End Date: 12/31/2023

Security Type Allocation				
Security Type	Market Value 11/30/2023	% of Portfolio 11/30/2023	Market Value 12/31/2023	% of Portfolio 12/31/2023
Cash	1,211,958.19	0.90	987,526.08	0.71
Corporate Bond	15,962,556.79	11.85	16,710,023.22	12.10
FHLB Bond	1,168,296.05	0.87	588,976.36	0.43
FHLMC Bond	6,055,923.74	4.50	5,096,007.71	3.69
FNMA Bond	5,172,493.56	3.84	5,223,849.82	3.78
Local Government Investment Pool	41,820,121.26	31.04	44,277,255.70	32.05
Money Market	12,637.50	0.01	2,655.98	0.00
Negotiable Certificate Of Deposit	1,403,509.02	1.04	1,411,770.76	1.02
Treasury Note	61,916,354.23	45.96	63,847,997.14	46.22
Total / Average	134,723,850.34	100.00	138,146,062.77	100.00

Portfolio Holdings as of 11/30/2023



Portfolio Holdings as of 12/31/2023





## City of Paso Robles Portfolio Holdings by Security Type All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
<b>Cash</b>								
Pacific Premier Bank Cash		12/31/2019	987,526.08	100.00	987,526.08	0.71%	NR	1
CASH3004	987,526.08	0.00	987,526.08	0.00		0.00	NR	0
			<b>987,526.08</b>		<b>987,526.08</b>	<b>0.71%</b>		<b>1</b>
<b>Sub Total Cash</b>	<b>987,526.08</b>	<b>0.00</b>	<b>987,526.08</b>	<b>0.00</b>		<b>0.00</b>		<b>0</b>
<b>Corporate Bond</b>								
Alphabet Inc 1.998 8/15/2026-26		1/30/2023	914,163.60	94.48	925,875.89	0.65%	Moodys-Aa2	866
02079KAC1	980,000.00	4.05	914,163.60	4.25	7,397.04	11,712.29	S&P-AA+	2.55
Amazon.Com INC 3.15 8/22/2027		11/3/2022	343,863.20	96.20	355,935.05	0.25%	Moodys-A1	1330
023135BC9	370,000.00	4.81	343,863.20	4.29	4,176.38	12,071.85	S&P-AA	3.43
Apple Inc 4 5/10/2028-28		5/18/2023	1,233,198.00	99.86	1,228,251.84	0.88%	Moodys-Aaa	1562
037833ET3	1,230,000.00	3.94	1,233,198.00	4.04	6,970.00	-4,946.16	S&P-AA+	4.02
Bank of America Corp Var. Corp 7/22/2027 - 26		8/4/2022	446,381.10	91.65	453,688.48	0.32%	Moodys-A2	934
06051GJS9	495,000.00	1.73	446,381.10	1.73	3,790.96	7,307.38	S&P-A-	0
Bank of America Var. Corp 4/2/2026 -25		3/22/2022	475,000.00	97.27	462,039.65	0.34%	Moodys-A2	458
06051GKM0	475,000.00	3.38	475,000.00	3.38	3,973.85	-12,960.35	S&P-A-	0
Caterpillar Finl Svcs Corp 4.8 1/6/2026-25		1/27/2023	607,812.00	100.60	603,602.02	0.44%	Moodys-A2	706
14913R3B1	600,000.00	4.32	607,812.00	4.49	14,000.00	-4,209.98	S&P-A	1.9
Citibank 5.803 9/29/2028-28		9/29/2023	1,345,000.00	104.54	1,406,074.46	0.96%	Moodys-Aa3	1703
17325FBB3	1,345,000.00	5.80	1,345,000.00	4.72	19,946.20	61,074.46	S&P-A+	4.17
Hershey Company 4.25 5/4/2028-28		5/18/2023	619,969.20	100.07	615,444.26	0.44%	Moodys-Aaa	1556
427866BH0	615,000.00	4.07	619,969.20	4.23	4,138.44	-4,524.94	S&P-AA+	3.98
Home Depot Inc 2.8 9/14/2027-27		1/30/2023	613,210.00	95.12	618,307.91	0.44%	Moodys-A2	1261
437076BT8	650,000.00	4.16	613,210.00	4.24	5,409.44	5,097.91	S&P-A	3.51
IBRD   Supranational 0.5 9/23/2024		9/23/2021	869,356.20	96.78	841,993.53	0.62%	Moodys-Aaa	267
4581X0DZ8	870,000.00	0.53	869,356.20	5.06	1,184.17	-27,362.67	S&P-AAA	0.73



**City of Paso Robles**  
**Portfolio Holdings by Security Type**  
**All Portfolios**

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
INTEL CORP 3.4 3/25/2025-25		5/20/2020	484,220.25	98.31	427,630.68	0.35%	Moody's-A1	422
458140BP4	435,000.00	1.00	484,220.25	4.83	3,944.00	-56,589.57	S&P-A+	1.21
John Deere Capital 4.95 7/14/2028		7/14/2023	126,700.00	102.61	128,268.11	0.09%	Moody's-A2	1657
24422EXB0	125,000.00	4.64	126,700.00	4.31	2,870.31	1,568.11	S&P-A	4.03
John Deere Capital 4.95 7/14/2028		7/14/2023	289,567.90	102.61	297,582.02	0.21%	Moody's-A2	1657
24422EXB0	290,000.00	4.98	289,567.90	4.31	6,659.12	8,014.12	S&P-A	4.03
John Deere Capital 4.95 7/14/2028		7/18/2023	227,205.00	102.61	230,882.60	0.16%	Moody's-A2	1657
24422EXB0	225,000.00	4.73	227,205.00	4.31	5,166.56	3,677.60	S&P-A	4.03
Johnson & Johnson 0.55 9/1/2025-25		9/24/2020	441,262.80	93.70	412,272.52	0.32%	Moody's-Aaa	579
478160CN2	440,000.00	0.49	441,262.80	4.52	806.67	-28,990.28	S&P-AAA	1.66
JP Morgan Bank NA 5.11 12/8/2026-26		12/8/2023	1,000,000.00	100.95	1,009,466.99	0.72%	Moody's-Aa2	1043
48125LRU8	1,000,000.00	5.11	1,000,000.00	4.76	3,264.72	9,466.99	S&P-A+	2.76
JP Morgan Chase & CO 2.947 2/24/2028-27		9/18/2023	320,029.50	94.14	329,499.98	0.23%	Moody's-A1	1151
46647PCW4	350,000.00	5.13	320,029.50	4.51	3,638.73	9,470.48	S&P-A-	3.88
Mastercard INC 2 3/3/2025-25		3/17/2021	458,440.40	96.89	426,322.04	0.33%	Moody's-A1	400
57636QAN4	440,000.00	0.92	458,440.40	4.76	2,884.44	-32,118.36	S&P-A+	1.16
Microsoft Corp 2.7 2/12/2025-24		3/17/2021	1,067,560.00	97.87	978,669.29	0.76%	Moody's-Aaa	317
594918BB9	1,000,000.00	0.93	1,067,560.00	4.69	10,425.00	-88,890.71	S&P-AAA	1.09
Paccar Financial 5.05 8/10/2026		8/11/2023	652,990.00	101.45	659,402.80	0.47%	Moody's-A1	953
69371RS56	650,000.00	4.88	652,990.00	4.45	12,856.46	6,412.80	S&P-A+	2.43
Pepsico INC 2.75 4/30/2025-25		3/17/2021	454,869.00	97.40	413,953.23	0.33%	Moody's-A1	396
713448CT3	425,000.00	1.00	454,869.00	4.78	1,947.92	-40,915.77	S&P-A+	1.31
Pfizer Inc 2.95 3/15/2024-24		6/5/2019	989,887.35	99.49	960,091.27	0.71%	Moody's-A1	46
717081ES8	965,000.00	2.38	989,887.35	5.41	8,382.10	-29,796.08	S&P-AA-	0.21



## City of Paso Robles Portfolio Holdings by Security Type All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
PNC Bank NA 3.1 10/25/2027		12/8/2022	693,884.10	93.87	689,930.86	0.5%	Moodys-A2	1394
69353RFG8	735,000.00	4.39	693,884.10	4.88	4,177.25	-3,953.24	S&P-A	3.6
State Street Corp Var. Corp 3/30/2026 -25		3/17/2022	626,225.00	97.17	607,326.93	0.45%	Moodys-A1	455
857477BM4	625,000.00	2.90	626,225.00	2.90	4,532.81	-18,898.07	S&P-A	0
TOYOTA MOTOR CREDIT CORP 1.8 2/13/2025		5/26/2020	277,686.75	96.73	266,012.77	0.2%	Moodys-A1	410
89236TGT6	275,000.00	1.58	277,686.75	4.84	1,897.50	-11,673.98	S&P-AA-	1.1
Toyota Motor Credit Corp 5.25 9/11/2028		9/11/2023	399,304.00	103.64	414,545.78	0.29%	Moodys-A1	1716
89236TLB9	400,000.00	5.29	399,304.00	4.38	6,416.67	15,241.78	S&P-A+	4.17
Walmart Inc 1.05 9/17/2026-26		1/30/2023	923,601.00	91.94	946,952.26	0.66%	Moodys-Aa2	960
931142ER0	1,030,000.00	4.14	923,601.00	4.23	3,124.33	23,351.26	S&P-AA	2.67
			<b>16,901,386.35</b>		<b>16,710,023.22</b>	<b>12.12%</b>		<b>932</b>
<b>Sub Total Corporate Bond</b>	<b>17,040,000.00</b>	<b>3.42</b>	<b>16,901,386.35</b>	<b>4.41</b>	<b>153,981.07</b>	<b>-191,363.13</b>		<b>2.33</b>
<b>FHLB Bond</b>								
FHLB 0.5 4/14/2025		4/16/2020	616,924.80	95.00	588,976.36	0.44%	Moodys-Aaa	470
3130AJHU6	620,000.00	0.60	616,924.80	4.55	663.06	-27,948.44	S&P-AA+	1.28
			<b>616,924.80</b>		<b>588,976.36</b>	<b>0.44%</b>		<b>470</b>
<b>Sub Total FHLB Bond</b>	<b>620,000.00</b>	<b>0.60</b>	<b>616,924.80</b>	<b>4.55</b>	<b>663.06</b>	<b>-27,948.44</b>		<b>1.28</b>
<b>FHLMC Bond</b>								
FHLMC 0.375 7/21/2025		7/23/2020	572,136.50	93.99	540,444.95	0.41%	Moodys-Aaa	568
3137EAEU9	575,000.00	0.48	572,136.50	4.42	958.33	-31,691.55	S&P-AA+	1.55
FHLMC 0.375 9/23/2025		9/25/2020	852,426.45	93.35	798,161.87	0.61%	Moodys-Aaa	632
3137EAEX3	855,000.00	0.44	852,426.45	4.41	872.81	-54,264.58	S&P-AA+	1.72
FHLMC 1.5 2/12/2025		2/14/2020	1,363,948.95	96.55	1,317,959.00	0.98%	Moodys-Aaa	409
3137EAEP0	1,365,000.00	1.52	1,363,948.95	4.71	7,905.63	-45,989.95	S&P-AA+	1.1
FHLMC 1.5 2/12/2025		6/8/2020	1,987,715.10	96.55	1,839,349.38	1.42%	Moodys-Aaa	409
3137EAEP0	1,905,000.00	0.56	1,987,715.10	4.71	11,033.13	-148,365.72	S&P-AA+	1.1



## City of Paso Robles Portfolio Holdings by Security Type All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLMC MBS 3.347 11/25/2026		5/24/2023	600,017.45	96.93	600,092.51	0.43%	Moody's-Aaa	1060
3137BTUMI	619,073.30	4.31	603,305.00	4.44	1,726.70	-3,212.49	S&P-AA+	2.55
<b>Sub Total FHLMC Bond</b>	<b>5,319,073.30</b>	<b>1.19</b>	<b>5,376,244.45</b>	<b>4.60</b>	<b>5,096,007.71</b>	<b>3.85%</b>		<b>534</b>
<b>FNMA Bond</b>								
FNMA 0.375 8/25/2025		10/16/2020	597,972.00	93.51	561,061.96	0.43%	Moody's-Aaa	603
3135G05X7	600,000.00	0.45	597,972.00	4.50	787.50	-36,910.04	S&P-AA+	1.64
FNMA 0.5 11/7/2025		11/12/2020	896,778.00	93.17	838,492.99	0.64%	Moody's-Aaa	677
3135G06G3	900,000.00	0.57	896,778.00	4.39	675.00	-58,285.01	S&P-AA+	1.84
FNMA 0.5 11/7/2025		11/16/2020	499,250.00	93.17	465,829.44	0.36%	Moody's-Aaa	677
3135G06G3	500,000.00	0.53	499,250.00	4.39	375.00	-33,420.56	S&P-AA+	1.84
FNMA 0.5 11/7/2025		12/4/2020	569,481.30	93.17	531,045.56	0.41%	Moody's-Aaa	677
3135G06G3	570,000.00	0.52	569,481.30	4.39	427.50	-38,435.74	S&P-AA+	1.84
FNMA 0.5 6/17/2025		6/19/2020	987,950.70	94.38	934,363.62	0.71%	Moody's-Aaa	534
3135G04Z3	990,000.00	0.54	987,950.70	4.52	192.50	-53,587.08	S&P-AA+	1.46
FNMA 0.5 6/17/2025		8/5/2020	1,242,002.45	94.38	1,165,595.01	0.89%	Moody's-Aaa	534
3135G04Z3	1,235,000.00	0.38	1,242,002.45	4.52	240.14	-76,407.44	S&P-AA+	1.46
FNMA 0.625 4/22/2025		4/24/2020	763,424.10	95.09	727,461.24	0.55%	Moody's-Aaa	478
3135G03U5	765,000.00	0.67	763,424.10	4.53	916.41	-35,962.86	S&P-AA+	1.3
<b>Sub Total FNMA Bond</b>	<b>5,560,000.00</b>	<b>0.51</b>	<b>5,556,858.55</b>	<b>4.47</b>	<b>5,223,849.82</b>	<b>3.99%</b>		<b>584</b>
<b>Local Government Investment Pool</b>								
CAMP LGIP		12/31/2019	37,204,764.96	100.00	37,204,764.96	26.64%	NR	1
CAMP1001	37,204,764.96	5.55	37,204,764.96	5.55		0.00	NR	0
LAIF LGIP		12/31/2019	7,072,490.74	100.00	7,072,490.74	5.06%	NR	1
LAIF0271	7,072,490.74	3.93	7,072,490.74	3.93		0.00	NR	0



## City of Paso Robles Portfolio Holdings by Security Type All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			44,277,255.70		44,277,255.70	31.7%		1
<b>Sub Total Local Government Investment Pool</b>	<b>44,277,255.70</b>	<b>5.29</b>	<b>44,277,255.70</b>	<b>5.29</b>		<b>0.00</b>		<b>0</b>
<b>Money Market</b>								
Zions Bank MM		2/1/2020	2,655.98	100.00	2,655.98	0%	NR	1
MM9730	2,655.98	5.02	2,655.98	5.02		0.00	NR	0
			<b>2,655.98</b>		<b>2,655.98</b>	<b>0%</b>		<b>1</b>
<b>Sub Total Money Market</b>	<b>2,655.98</b>	<b>5.02</b>	<b>2,655.98</b>	<b>5.02</b>		<b>0.00</b>		<b>0</b>
<b>Negotiable Certificate Of Deposit</b>								
Cooperatieve Centrale 5.08 7/17/2026		7/20/2023	800,000.00	101.27	810,187.52	0.57%	FDIC Insured	929
21684LGS5	800,000.00	5.08	800,000.00	4.63	18,513.78	10,187.52	FDIC Insured	2.37
Toronto Dominion Bank NY 5.47 10/25/2024		10/31/2022	600,000.00	100.26	601,583.24	0.43%	S&P-A-	299
89115B6F2	600,000.00	5.47	600,000.00	5.08	6,108.17	1,583.24	None	0.82
			<b>1,400,000.00</b>		<b>1,411,770.76</b>	<b>1%</b>		<b>659</b>
<b>Sub Total Negotiable Certificate Of Deposit</b>	<b>1,400,000.00</b>	<b>5.25</b>	<b>1,400,000.00</b>	<b>4.82</b>	<b>24,621.95</b>	<b>11,770.76</b>		<b>1.71</b>
<b>Treasury Note</b>								
T-Note 0.25 10/31/2025		10/6/2021	1,517,062.50	92.91	1,440,107.42	1.09%	Moodys-Aaa	670
91282CAT8	1,550,000.00	0.78	1,517,062.50	4.32	649.38	-76,955.08	S&P-AA+	1.83
T-Note 0.25 8/31/2025		8/4/2021	1,711,280.86	93.38	1,615,455.07	1.23%	Moodys-Aaa	609
91282CAJ0	1,730,000.00	0.52	1,711,280.86	4.42	1,449.59	-95,825.79	S&P-AA+	1.66
T-Note 0.25 9/30/2025		9/8/2021	1,317,544.53	93.15	1,248,189.07	0.94%	Moodys-Aaa	639
91282CAM3	1,340,000.00	0.67	1,317,544.53	4.36	842.08	-69,355.46	S&P-AA+	1.74
T-Note 0.375 1/31/2026		7/7/2021	622,796.09	92.41	586,804.49	0.45%	Moodys-Aaa	762
91282CBH3	635,000.00	0.80	622,796.09	4.22	990.03	-35,991.60	S&P-AA+	2.07
T-Note 0.375 1/31/2026		1/6/2022	1,639,703.13	92.41	1,570,972.65	1.17%	Moodys-Aaa	762
91282CBH3	1,700,000.00	1.27	1,639,703.13	4.22	2,650.48	-68,730.48	S&P-AA+	2.07



## City of Paso Robles Portfolio Holdings by Security Type All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Note 0.375 1/31/2026		2/22/2022	723,193.95	92.41	706,937.69	0.52%	Moodys-Aaa	762
91282CBH3	765,000.00	1.82	723,193.95	4.22	1,192.71	-16,256.26	S&P-AA+	2.07
T-Note 0.375 1/31/2026		5/4/2022	1,004,859.38	92.41	1,021,132.22	0.72%	Moodys-Aaa	762
91282CBH3	1,105,000.00	2.95	1,004,859.38	4.22	1,722.81	16,272.84	S&P-AA+	2.07
T-Note 0.375 11/30/2025		11/3/2021	1,422,872.66	92.89	1,356,203.13	1.02%	Moodys-Aaa	700
91282CAZ4	1,460,000.00	1.01	1,422,872.66	4.28	463.73	-66,669.53	S&P-AA+	1.91
T-Note 0.375 11/30/2025		3/9/2022	997,171.88	92.89	975,351.56	0.71%	Moodys-Aaa	700
91282CAZ4	1,050,000.00	1.78	997,171.88	4.28	333.50	-21,820.32	S&P-AA+	1.91
T-Note 0.5 10/31/2027		1/6/2023	1,847,975.39	87.98	1,909,176.18	1.32%	Moodys-Aaa	1400
91282CAU5	2,170,000.00	3.91	1,847,975.39	3.91	1,818.27	61,200.79	S&P-AA+	3.79
T-Note 0.5 2/28/2026		3/5/2021	1,662,609.38	92.44	1,553,015.62	1.19%	Moodys-Aaa	790
91282CBQ3	1,680,000.00	0.71	1,662,609.38	4.19	2,815.38	-109,593.76	S&P-AA+	2.15
T-Note 0.5 2/28/2026		12/7/2021	1,590,867.77	92.44	1,511,416.99	1.14%	Moodys-Aaa	790
91282CBQ3	1,635,000.00	1.16	1,590,867.77	4.19	2,739.97	-79,450.78	S&P-AA+	2.15
T-Note 0.5 4/30/2027		8/4/2022	545,973.83	89.32	544,853.90	0.39%	Moodys-Aaa	1216
912828ZN3	610,000.00	2.89	545,973.83	3.95	511.13	-1,119.93	S&P-AA+	3.3
T-Note 0.5 6/30/2027		8/10/2022	745,434.38	88.89	746,648.44	0.53%	Moodys-Aaa	1277
912828ZV5	840,000.00	2.99	745,434.38	3.93	0.00	1,214.06	S&P-AA+	3.47
T-Note 0.75 5/31/2026		6/4/2021	1,206,171.48	92.34	1,117,359.37	0.86%	S&P-AA+	882
91282CCF6	1,210,000.00	0.82	1,206,171.48	4.11	768.65	-88,812.11	Moodys-Aaa	2.4
T-Note 0.75 5/31/2026		6/8/2022	829,418.36	92.34	835,710.94	0.59%	S&P-AA+	882
91282CCF6	905,000.00	2.99	829,418.36	4.11	574.90	6,292.58	Moodys-Aaa	2.4
T-Note 0.875 9/30/2026		4/7/2022	989,797.85	91.89	987,824.22	0.71%	Moodys-Aaa	1004
91282CCZ2	1,075,000.00	2.77	989,797.85	4.02	2,364.41	-1,973.63	S&P-AA+	2.71



## City of Paso Robles Portfolio Holdings by Security Type All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Note 1.125 1/15/2025		3/9/2022	994,021.48	96.34	973,032.43	0.71%	Moodys-Aaa	381
91282CDS7	1,010,000.00	1.70	994,021.48	4.77	5,218.10	-20,989.05	S&P-AA+	1.03
T-Note 1.125 1/15/2025		5/5/2022	570,984.38	96.34	578,039.06	0.41%	Moodys-Aaa	381
91282CDS7	600,000.00	3.01	570,984.38	4.77	3,099.86	7,054.68	S&P-AA+	1.03
T-Note 1.125 8/31/2028		11/3/2023	983,507.81	88.38	1,025,240.62	0.7%	Moodys-Aaa	1705
91282CCV1	1,160,000.00	4.69	983,507.81	3.87	4,373.90	41,732.81	S&P-AA+	4.53
T-Note 1.25 12/31/2026		1/30/2023	1,262,027.15	92.35	1,279,069.13	0.9%	Moodys-Aaa	1096
91282CDQ1	1,385,000.00	3.71	1,262,027.15	3.98	0.00	17,041.98	S&P-AA+	2.95
T-Note 1.25 12/31/2026		2/10/2023	2,494,026.56	92.35	2,548,903.11	1.79%	Moodys-Aaa	1096
91282CDQ1	2,760,000.00	3.95	2,494,026.56	3.98	0.00	54,876.55	S&P-AA+	2.95
T-Note 1.5 2/15/2025		7/13/2023	874,377.93	96.51	892,733.40	0.63%	Moodys-Aaa	412
91282CDZ1	925,000.00	5.12	874,377.93	4.72	5,203.12	18,355.47	S&P-AA+	1.11
T-Note 1.5 9/30/2024		3/4/2021	446,645.70	97.49	419,199.61	0.32%	Moodys-Aaa	274
912828YH7	430,000.00	0.41	446,645.70	4.96	1,621.31	-27,446.09	S&P-AA+	0.74
T-Note 1.875 6/30/2026		5/18/2023	1,533,937.50	94.87	1,536,848.45	1.1%	Moodys-Aaa	912
9128287B0	1,620,000.00	3.69	1,533,937.50	4.05	0.00	2,910.95	S&P-AA+	2.45
T-Note 1.875 8/31/2024		9/12/2019	1,066,611.33	97.95	1,028,507.81	0.76%	Moodys-Aaa	244
9128282U3	1,050,000.00	1.54	1,066,611.33	5.04	6,598.56	-38,103.52	S&P-AA+	0.66
T-Note 2 6/30/2024		7/3/2019	995,157.81	98.44	969,647.85	0.71%	Moodys-Aaa	182
912828XX3	985,000.00	1.78	995,157.81	5.20	0.00	-25,509.96	S&P-AA+	0.5
T-Note 2.125 3/31/2024		1/7/2020	995,452.15	99.20	967,230.47	0.71%	Moodys-Aaa	91
912828W71	975,000.00	1.61	995,452.15	5.34	5,207.99	-28,221.68	S&P-AA+	0.25
T-Note 2.25 2/15/2027		7/7/2022	1,125,132.42	94.98	1,097,024.42	0.81%	Moodys-Aaa	1142
912828V98	1,155,000.00	2.85	1,125,132.42	3.97	9,745.31	-28,108.00	S&P-AA+	3.01



## City of Paso Robles Portfolio Holdings by Security Type All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Note 2.25 8/15/2027		9/6/2022	2,066,827.34	94.38	2,057,460.15	1.48%	Moodys-Aaa	1323
9128282R0	2,180,000.00	3.40	2,066,827.34	3.93	18,393.75	-9,367.19	S&P-AA+	3.47
T-Note 2.375 2/29/2024		8/12/2021	486,909.61	99.53	460,819.23	0.35%	Moodys-Aaa	60
9128286G0	463,000.00	0.34	486,909.61	5.22	3,685.56	-26,090.38	S&P-AA+	0.16
T-Note 2.375 8/15/2024		9/25/2019	555,334.18	98.37	526,264.46	0.4%	Moodys-Aaa	228
912828D56	535,000.00	1.56	555,334.18	5.06	4,764.84	-29,069.72	S&P-AA+	0.62
T-Note 2.625 1/31/2026		2/8/2021	890,625.59	96.88	779,875.19	0.64%	Moodys-Aaa	762
9128286A3	805,000.00	0.46	890,625.59	4.20	8,785.55	-110,750.40	S&P-AA+	2.02
T-Note 2.75 4/30/2027		5/5/2023	1,249,260.94	96.25	1,236,812.50	0.89%	Moodys-Aaa	1216
91282CEN7	1,285,000.00	3.50	1,249,260.94	3.96	5,921.94	-12,448.44	S&P-AA+	3.19
T-Note 3.5 1/31/2028		6/5/2023	1,735,461.91	98.50	1,728,675.00	1.24%	Moodys-Aaa	1492
91282CGH8	1,755,000.00	3.76	1,735,461.91	3.90	25,538.11	-6,786.91	S&P-AA+	3.78
T-Note 3.5 4/30/2028		5/1/2023	482,821.29	98.50	477,706.06	0.35%	Moodys-Aaa	1582
91282CHA2	485,000.00	3.60	482,821.29	3.88	2,844.71	-5,115.23	S&P-AA+	4.03
T-Note 3.625 3/31/2028		5/5/2023	1,241,963.67	98.99	1,217,603.91	0.89%	Moodys-Aaa	1552
91282CGT2	1,230,000.00	3.41	1,241,963.67	3.88	11,207.79	-24,359.76	S&P-AA+	3.94
T-Note 3.75 4/15/2026		5/5/2023	1,244,262.50	99.10	1,228,859.37	0.89%	Moodys-Aaa	836
91282CGV7	1,240,000.00	3.63	1,244,262.50	4.16	9,782.79	-15,403.13	S&P-AA+	2.2
T-Note 3.875 1/15/2026		2/10/2023	2,483,398.44	99.26	2,481,542.98	1.78%	None	746
91282CGE5	2,500,000.00	4.12	2,483,398.44	4.26	44,488.79	-1,855.46	None	1.95
T-Note 3.875 4/30/2025		5/5/2023	1,248,779.30	99.11	1,238,916.01	0.89%	Moodys-Aaa	486
91282CGX3	1,250,000.00	3.93	1,248,779.30	4.57	8,117.27	-9,863.29	S&P-AA+	1.3
T-Note 4 2/15/2026		3/6/2023	2,493,014.06	99.57	2,524,107.41	1.79%	Moodys-Aaa	777
91282CGL9	2,535,000.00	4.61	2,493,014.06	4.21	38,025.00	31,093.35	None	2.03



## City of Paso Robles Portfolio Holdings by Security Type All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Note 4 2/29/2028		3/6/2023	2,495,706.05	100.41	2,535,356.44	1.79%	Moodys-Aaa	1521
91282CGP0	2,525,000.00	4.26	2,495,706.05	3.89	33,851.65	39,650.39	S&P-AA+	3.83
T-Note 4 6/30/2028		7/3/2023	114,133.01	100.56	115,646.88	0.08%	Moodys-Aaa	1643
91282CHK0	115,000.00	4.17	114,133.01	3.86	0.00	1,513.87	S&P-AA+	4.16
T-Note 4 6/30/2028		7/10/2023	763,253.91	100.56	779,359.38	0.55%	Moodys-Aaa	1643
91282CHK0	775,000.00	4.34	763,253.91	3.86	0.00	16,105.47	S&P-AA+	4.16
T-Note 4.125 9/30/2027		5/18/2023	1,533,515.63	100.70	1,510,546.88	1.1%	Moodys-Aaa	1369
91282CFM8	1,500,000.00	3.57	1,533,515.63	3.92	15,553.28	-22,968.75	S&P-AA+	3.48
T-Note 4.125 9/30/2027		10/10/2023	1,998,588.09	100.70	2,059,378.91	1.43%	Moodys-Aaa	1369
91282CFM8	2,045,000.00	4.76	1,998,588.09	3.92	21,204.30	60,790.82	S&P-AA+	3.48
T-Note 4.375 11/30/2028		12/8/2023	1,796,435.16	102.43	1,828,369.93	1.29%	Moodys-Aaa	1796
91282CJN2	1,785,000.00	4.23	1,796,435.16	3.83	6,614.50	31,934.77	None	4.47
T-Note 4.375 11/30/2028		12/18/2023	1,009,219.92	102.43	1,014,053.91	0.72%	Moodys-Aaa	1796
91282CJN2	990,000.00	3.94	1,009,219.92	3.83	3,668.55	4,833.99	None	4.47
T-Note 4.375 8/31/2028		9/13/2023	708,474.61	102.23	725,864.06	0.51%	None	1705
91282CHX2	710,000.00	4.42	708,474.61	3.85	10,411.06	17,389.45	None	4.22
T-Note 4.625 9/30/2028		10/10/2023	1,993,515.63	103.32	2,066,328.12	1.43%	None	1735
91282CJA0	2,000,000.00	4.70	1,993,515.63	3.85	22,997.24	72,812.49	Moodys-Aaa	4.28
T-Note 4.875 10/31/2028		11/2/2023	960,968.75	104.48	997,825.78	0.69%	Moodys-Aaa	1766
91282CJF9	955,000.00	4.73	960,968.75	3.85	7,802.01	36,857.03	None	4.34
T-Note 6.125 11/15/2027		1/30/2023	1,248,925.78	107.91	1,213,989.26	0.89%	Moodys-Aaa	1415
912810FB9	1,125,000.00	3.60	1,248,925.78	3.90	8,707.93	-34,936.52	None	3.5
<b>Sub Total Treasury Note</b>	<b>66,303,000.00</b>	<b>3.00</b>	<b>64,518,011.01</b>	<b>4.16</b>	<b>63,847,997.14</b>	<b>46.2%</b>		<b>1028</b>
					<b>375,321.79</b>	<b>-670,013.87</b>		<b>2.68</b>



**City of Paso Robles**  
**Portfolio Holdings by Security Type**  
**All Portfolios**

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			139,636,862.92		138,146,062.77	100.00%		641
<b>TOTAL PORTFOLIO</b>	141,509,511.06	3.60	139,640,150.47	4.56	580,698.52	-1,494,087.70		1.66



## City of Paso Robles Transaction Summary by Action All Portfolios

Begin Date: 11/30/2023, End Date: 12/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
<b>Buy Transactions</b>									
Buy	12/8/2023	48125LRU8	1,000,000.00	JP Morgan Bank NA 5.11 12/8/2026-26	100.00	1,000,000.00	0.00	5.11	1,000,000.00
Buy	12/8/2023	91282CJN2	1,785,000.00	T-Note 4.375 11/30/2028	100.64	1,796,435.16	1,706.97	4.23	1,798,142.13
Buy	12/18/2023	91282CJN2	990,000.00	T-Note 4.375 11/30/2028	101.94	1,009,219.92	2,130.12	3.94	1,011,350.04
<b>Subtotal</b>			<b>3,775,000.00</b>			<b>3,805,655.08</b>	<b>3,837.09</b>		<b>3,809,492.17</b>
Deposit	12/1/2023	MM9730	46.57	Zions Bank MM	100.00	46.57	0.00	0.00	46.57
Deposit	12/31/2023	CAMP1001	157,134.44	CAMP LGIP	100.00	157,134.44	0.00	0.00	157,134.44
Deposit	12/31/2023	CAMP1001	5,700,000.00	CAMP LGIP	100.00	5,700,000.00	0.00	0.00	5,700,000.00
Deposit	12/31/2023	MM9730	2,655.98	Zions Bank MM	100.00	2,655.98	0.00	0.00	2,655.98
<b>Subtotal</b>			<b>5,859,836.99</b>			<b>5,859,836.99</b>	<b>0.00</b>		<b>5,859,836.99</b>
<b>Total Buy Transactions</b>			<b>9,634,836.99</b>			<b>9,665,492.07</b>	<b>3,837.09</b>		<b>9,669,329.16</b>
<b>Interest/Dividends</b>									
Interest	12/1/2023	3137BTUMI	0.00	FHLMC MBS 3.347 11/25/2026		0.00	1,729.28	0.00	1,729.28
Interest	12/1/2023	MM9730	0.00	Zions Bank MM		0.00	46.57	0.00	46.57
Interest	12/8/2023	3130A0F70	0.00	FHLB 3.375 12/8/2023		0.00	9,871.88	0.00	9,871.88
Interest	12/17/2023	3135G04Z3	0.00	FNMA 0.5 6/17/2025		0.00	5,562.50	0.00	5,562.50
Interest	12/31/2023	912828ZV5	0.00	T-Note 0.5 6/30/2027		0.00	2,100.00	0.00	2,100.00
Interest	12/31/2023	91282CHK0	0.00	T-Note 4 6/30/2028		0.00	17,800.00	0.00	17,800.00
Interest	12/31/2023	91282CDQ1	0.00	T-Note 1.25 12/31/2026		0.00	25,906.25	0.00	25,906.25
Interest	12/31/2023	CAMP1001	0.00	CAMP LGIP		0.00	157,134.44	0.00	157,134.44
Interest	12/31/2023	912828XX3	0.00	T-Note 2 6/30/2024		0.00	9,850.00	0.00	9,850.00
Interest	12/31/2023	9128287B0	0.00	T-Note 1.875 6/30/2026		0.00	15,187.50	0.00	15,187.50
<b>Subtotal</b>			<b>0.00</b>			<b>0.00</b>	<b>245,188.42</b>		<b>245,188.42</b>
<b>Total Interest/Dividends</b>			<b>0.00</b>			<b>0.00</b>	<b>245,188.42</b>		<b>245,188.42</b>
<b>Sell Transactions</b>									
Matured	12/8/2023	3130A0F70	585,000.00	FHLB 3.375 12/8/2023	0.00	585,000.00	0.00	0.00	585,000.00
<b>Subtotal</b>			<b>585,000.00</b>			<b>585,000.00</b>	<b>0.00</b>		<b>585,000.00</b>
Principal Pay Down	12/26/2023	3137BTUMI	926.70	FHLMC MBS 3.347 11/25/2026	0.00	926.70	0.00	0.00	926.70



## City of Paso Robles Transaction Summary by Action All Portfolios

Begin Date: 11/30/2023, End Date: 12/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
<b>Subtotal</b>			<b>926.70</b>			<b>926.70</b>	<b>0.00</b>		<b>926.70</b>
Sell	12/8/2023	46625HJX9	475,000.00	JP Morgan Chase & Co 3.625 5/13/2024	0.00	470,986.25	1,195.75	0.00	472,182.00
Sell	12/8/2023	9128286G0	530,000.00	T-Note 2.375 2/29/2024	0.00	526,397.66	3,423.52	0.00	529,821.18
Sell	12/8/2023	912828W48	1,210,000.00	T-Note 2.125 2/29/2024	0.00	1,201,350.39	6,993.23	0.00	1,208,343.62
Sell	12/18/2023	3134H1BW2	1,000,000.00	FHLMC 6 9/18/2026	0.00	999,950.00	15,000.00	0.00	1,014,950.00
<b>Subtotal</b>			<b>3,215,000.00</b>			<b>3,198,684.30</b>	<b>26,612.50</b>		<b>3,225,296.80</b>
Withdraw	12/4/2023	MM9730	12,684.07	Zions Bank MM	0.00	12,684.07	0.00	0.00	12,684.07
Withdraw	12/31/2023	LAIF0271	3,400,000.00	LAIF LGIP	0.00	3,400,000.00	0.00	0.00	3,400,000.00
Withdraw	12/31/2023	CASH3004	224,432.11	Pacific Premier Bank Cash	0.00	224,432.11	0.00	0.00	224,432.11
<b>Subtotal</b>			<b>3,637,116.18</b>			<b>3,637,116.18</b>	<b>0.00</b>		<b>3,637,116.18</b>
<b>Total Sell Transactions</b>			<b>7,438,042.88</b>			<b>7,421,727.18</b>	<b>26,612.50</b>		<b>7,448,339.68</b>